

Hydrogenics closes private placement to Fuzhou Bonded Zone Hejili Equity Investment Limited Partnership

Torys acted as counsel to Hydrogenics in Canada and the U.S. with a team that included John Emanoilidis, Jamie Becker and Rob Shaw in Toronto and Mile Kurta and Jason Zhou in New York.

On June 27, 2017, Hydrogenics Corporation ("Hydrogenics") announced that it closed its previously announced US\$21 million private placement of 2,682,742 common shares to Fuzhou Bonded Zone Hejili Equity Investment Limited Partnership ("Hejili").

The common shares were acquired pursuant to a non-brokered private placement for an aggregate purchase price of US\$21 million, representing a price per share of US\$7.827811992. The shares acquired by Hejili represent approximately 17.6% of Hydrogenics' current issued and outstanding common shares.

Further information can be found on Globe Newswire's [website](#).

[Hydrogenics](#), headquartered in Mississauga, Ontario, is leading developer and manufacturer of hydrogen generation and hydrogen-based fuel cell modules.

Hejili is a limited partnership, based in Fuzhou, China, whose partners include Fujian Snowman Co., Ltd. (SZSE:002639), Ningbo Meishan Bonded Zone Mingde Investment Partnership, Ningbo Meishan Bonded Zone Mingde Investment Partnership, and Snow-Hydro Industrial Investment Management Ltd.

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