

Trichome Financial announces C\$3.5 million senior secured term loan with James E. Wagner Cultivation Corporation

Torys acted as counsel to Trichome Financial with a team that included Tom Zverina, Frazer House, Jacob Weinstock and Denise Ramsden (corporate), Teresa Reguly and Sue Fei (regulatory).

On February 20, 2019, Trichome Financial Corp. ("Trichome Financial") announced that it entered into a C\$3.5 million term loan with James E. Wagner Cultivation Corporation ("JWC"). The term loan, secured by a first-ranking perfected security interest in the assets of JWC and guaranteed by its subsidiaries, bears a fixed interest rate of 9.25% and matures 24 months from the date of closing.

The term loan will assist JWC's growth objective and will be used to purchase certain equipment and finance construction costs related to the rapid build-out and retrofit of JWC's second facility located in Kitchener, Ontario.

[JWC](#), a Licensed Producer under the *Cannabis Act*, is a premium cannabis brand, focused on producing clean and consistent strains of aeroponically-grown cannabis.

[Trichome Financial](#) is a specialty finance company focused on providing flexible and creative capital solutions to the global legal cannabis market.

Further information can be found on Canada Newswire's [website](#).

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