TRANSACTION | SEPTEMBER 1, 2020

RSA® emerges as independent company following its acquisition by a consortium of investors

Torys acted as counsel to Ontario Teachers' Pension Plan Board with a team that included Jay Romagnoli and Heding Yang (corporate/M&A), Scott Bell (pension regulatory), Andy Beck (securities), Peter Keenan and Ari Feder (tax).

On September 1, 2020, RSA marked the close of its acquisition by a consortium led by Symphony Technology Group (STG), Ontario Teachers' Pension Plan Board (Ontario Teachers') and AlpInvest Partners (AlpInvest) and its separation from Dell Technologies.

Following the close of the US$2.075 billion all-cash transaction, which included the purchase of RSA Archer, RSA NetWitness Platform, RSA SecurID, RSA Fraud and Risk Intelligence and RSA Conference, RSA began operating as an independent company.

Further information can be found on Business Wire's website.

RSA, a leader in cybersecurity and risk management solutions, provides organizations with technology to address challenges across security, risk management and fraud prevention in the digital era.

STG is the private equity partner to market leading companies in data, software, and analytics.

Ontario Teachers', an independent organization headquartered in Toronto, is the administrator of Canada's largest single-profession pension plan, with C$204.7 billion in net assets (all figures at June 30, 2020 unless noted). It holds a diverse global portfolio of assets, approximately 80% of which is managed in-house, and has earned an annual total-fund net return of 9.5% since the plan's founding in 1990.

AlpInvest is a leading global private equity investor, with more than US$42 billion of assets under management as of September 30, 2019.

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