

Fero receives strategic investment from Fengate and LiUNA Pension Fund of Central and Eastern Canada

Torys acted as counsel to Fengate with a team that included Konata Lake and Tyler Cassack (corporate/M&A).

On October 4, 2022, Fero International Inc. ("Fero") announced that it received a strategic early stage business investment from Fengate Asset Management ("Fengate"), on behalf of the LiUNA Pension Fund of Central and Eastern Canada ("LPFCEC"). Terms of the transaction were not disclosed.

The closing of the investment will permit Fero to rapidly scale its business by providing the funds needed to quickly commercialize its products as well as secure required talent.

Further information can be found on Canada Newswire's [website](#).

[Fero](#) is a provider of cutting edge, SMART modular solutions to the most vulnerable or remote populations around the world. Fero's products are primarily intended for:

- Healthcare, through the offering of facilities for hospitals, laboratories, mining sites, military and long-term care homes; and
- Disaster relief and emergency management, through the offering of critical infrastructure solutions such as power, portable clean water solutions and unmanned fire suppression units.

[LPFCEC](#) is one of the fastest growing multi-employer pension funds across Canada. It has a diverse investment portfolio and C\$10 billion in assets.

[Fengate](#) is a leading alternative investment manager focused on infrastructure, private equity and real estate strategies.

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