

Choice Properties Real Estate Investment Trust completes C\$200 million issuance of Series F senior unsecured debentures

Torys acted as counsel to Choice Properties with a team that included Michael Zackheim, Robbie Leibel and Jacob Posen (corporate/securities), Corrado Cardarelli and Grace Pereira (tax).

On November 24, 2015, Choice Properties Real Estate Investment Trust (Choice Properties) announced the completion of its previously announced issuance of C\$200 million aggregate principal amount of Series F senior unsecured debentures, bearing interest at a rate of 4.055% per annum and maturing on November 24, 2025.

The debentures were sold on an agency basis by a syndicate of agents co-led by CIBC Capital Markets, RBC Capital Markets, BMO Capital Markets and TD Securities.

The net proceeds of the debentures will be used to repay existing indebtedness and for general business purposes.

[Choice Properties REIT](#) is an owner, manager and developer of well-located retail and commercial real estate across Canada, with a portfolio comprising 519 properties spanning approximately 41.6 million square feet.

Further information can be found on Choice Properties' [website](#).

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