

Dejero announces successful recapitalization

Torys acted as counsel to Vertu Capital with a team that included Guy Berman, Ryan Unruch, Crystal Chung and Brook Wong (corporate/M&A), Jamie Becker and Pat Chapman (co-investment), Ronak Shah (privacy), Manpreet Singh (IP) and Tom Stevenson (employment).

On April 21, 2021, Dejero Labs Inc. (“Dejero”) announced a C\$60 million minority recapitalization of the business led by Vertu Capital, which partnered with Ubicom Ventures Ltd., a special purpose investment entity in partnership with Dejero management, to complete the transaction.

Dejero is the first investment by Vertu's inaugural fund, Vertu Partners Fund I.

Further information can be found on Canada Newswire's [website](#).

[Dejero](#), headquartered in Waterloo, Ontario, aggregates diverse connectivity paths including LTE and 5G cellular, satellite and broadband into a virtual 'network of networks' to deliver enhanced reliability, expanded coverage, and greater bandwidth using cloud-based technology. A two-time technical Emmy® Award winner, Dejero is trusted to solve the mission-critical live video transport and real-time data transfer challenges of organizations around the world.

[Vertu Capital](#), established in 2017 by veteran technology private equity investor Lisa Melchior, is a private equity firm that invests in high potential Canadian headquartered technology companies.

Ubicom Ventures is a special purpose investment fund established in 2020 and managed by veteran investors Terry Thib, Neil Maruoka, and Gajan Kulasingam, and in partnership with Dejero founder Bogdan Frusina and CEO Bruce Anderson. It was created with the sole purpose of participating in recapitalization of Dejero.

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