



Dany H. Assaf

PARTNER

Involved in many of Canada's highest-profile competition and foreign investment transactions, investigations and reviews, Dany brings seasoned advice and a long history of experience advising on all aspects of competition law and its practical administration to clients in Canada and internationally, including in the developing area of competition policy in big tech and digital innovation.

CONTACT

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Overview

Dany is co-chair of the firm's Competition and Foreign Investment Review Practice and advises international and domestic clients on all aspects of competition law and foreign investment matters, including in the area of national security reviews.

Canadian and multinational clients rely on Dany's advice on all aspects of competition law and foreign investment matters under the *Investment Canada Act*, including notably acting on the DuPont/Dow merger, the Supreme Court of Canada Tervita efficiencies case, the Interac case (Canadian bank payments system), GE/Honeywell and Rio Tinto/Alcan.

Dany is the co-author of *Competition and Antitrust Law: Canada and The United States* (5th edition) for LexisNexis Butterworths and a member of the American Bar Association Antitrust Section's Thought Leadership Task Force.

Dany has been recently appointed as the Vice-Chair of the American Bar Association Antitrust Section's Thought Leadership Task Force. Dany sits on the boards of the Conference Board of Canada, Canada's Sport Hall of Fame, Unity Health and The Toronto Club. He is also the recipient of the King Charles III Coronation Medal.



Dany is an exceptional strategic partner. He takes time to understand our needs and executes flawlessly.

—CHAMBERS CANADA, 2026

Featured Work

George Weston C\$1.1 billion sale of bakery businesses

Torys acted as counsel to George Weston in its C\$1.1 billion sale of Weston Foods fresh and frozen bakery businesses to affiliated entities of FGF Brands Inc.

Formation of Interac Corp.

Torys acted as counsel to a consortium of Canadian financial institutions in the restructuring and amalgamation of Interac Association and Acxsys Corporation to form Interac Corp.

DuPont all-stock merger of equals with Dow Chemical

Torys acted as Canadian competition counsel to DuPont in its US\$130 billion all-stock merger of equals with The Dow Chemical Company, a deal which won Global Competition Review's Matter of the Year Award

Thomson Reuters in its US\$17 billion sale of a 55% interest in its Financial & Risk business (now Refinitiv) to private equity funds managed by The Blackstone Group and its US\$9 billion substantial issuer bid/tender offer and return of capital transactions

Cigna, as Canadian competition counsel, in its US\$67 billion acquisition of Express Scripts Holding Company

Tenneco, as Canadian competition counsel, in its US\$5.4 billion acquisition of Federal-Mogul LLC from Icahn Enterprises L.P.

Abbott Laboratories, as Canadian competition counsel, in connection with its US\$25 billion acquisition of St. Jude Medical Inc.

The Dilawri Group of Companies and Automotive Properties Real Estate Investment Trust in Dilawri's establishment of the REIT, the REIT's subsequent C\$81.2 million initial public offering of trust units, C\$354.2 million acquisition of a portfolio of 26 commercial properties from Dilawri and its debt financing to partially fund the acquisition

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Recognition and Awards

2016-2027 *Chambers Canada*—Leading lawyer in competition/antitrust

2003-2026 *Chambers Global*—Leading lawyer in competition/antitrust

2025 *The Legal 500*—Leading lawyer in competition and antitrust

2019-2026	<i>Best Lawyers in Canada</i> —Leading lawyer in competition/antitrust law and corporate law
2018-2026	<i>The Canadian Legal Lexpert Directory</i> —Leading lawyer competition law
2025	The King Charles III Coronation Medal
2014-2023	<i>Who's Who Legal</i> —Global and National leading lawyer in competition
2018	<i>Guide to the World's Leading Competition & Antitrust Lawyers</i>
2015	<i>Global Competition Review</i> —Dealmaker of the Year
2008	<i>Global Competition Review</i> —Top 40 Competition Lawyers Under 40
2006	<i>Lexpert's Rising Stars: Leading Lawyers Under 40</i> —One of Canada's leading lawyers under 40

Insights

Will *Competition Act* amendments upend Canada's merger review regime?

Recent amendments to the *Competition Act* will tilt complex merger reviews in the Competition Bureau's favour

[Rewriting the Rules: Innovation, Competition Law, and Our Shared Future](#)

[Pathways to Leadership: Continuing the Conversation](#)

[How Canada's global partners can help supercharge the energy sector](#)

[Competition Bureau settlements in retirement home acquisitions highlight focus on market shares in merger reviews](#)

[Promoting Democracy at Work: Why It Matters](#)

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News

83% of Torys' Canadian partners are recognized in *Chambers Canada* 2027

Congratulations to our ranked lawyers and practice groups on earning industry-leading recognition, including 19 Band 1 rankings.

Competition Bureau pivots to address matters impacting Canadians in 2022-23

[Best Lawyers recognizes 177 Torys lawyers in its 2027 guide](#)

[Chambers Canada ranks 81% of Torys' Canadian partners in its 2026 guide](#)

[176 Torys lawyers recognized in the 2026 Best Lawyers guide](#)

[M&A regulatory environment hits a "fork in the road"](#)

[81% of Torys' Canadian partners ranked by Chambers Canada](#)

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Professional Involvement

Before joining Torys, Dany was a competition law partner at another firm and managing partner of their Middle East offices. He has been an adjunct professor of law at the University of Western Ontario, and has provided testimony on proposed amendments to the *Competition Act* before the Standing Committee of the Canadian Senate on Banking, Trade and Commerce and on the *Investment Canada Act* to the Parliamentary Standing Committee on Industry, Science and Technology.

Dany has written and presented extensively on competition and foreign investment topics, including in mainstream media and publications such as the *Antitrust Law Journal* and *Antitrust Magazine*. He has served as an associate editor of the American Bar Association's *Antitrust Magazine*, and is the co-author of *Competition and Antitrust Law: Canada and The United States* (5th edition) for LexisNexis Butterworths (2014-2019). Dany is also the author of a leading foreign investment study - Foreign Direct Investment and the National Interest: A Way Forward, *Institute for Research on Public Policy*, no. 40, April 2013. He is also a frequent contributor and commentator to print and television media, including the Business News Network, *The Globe & Mail*, *Toronto Star*, *National Post*, CBC, CTV, Canada AM and others.

Dany serves on the boards of Unity Health and Canada's Sports Hall of Fame and was appointed by the Government of Canada to serve on the board of the Canadian Race Relations Foundation. He is a member of The Conference Board of Canada, sits on the Toronto Club Committee of Management and is a past president of the Canadian Club of Toronto. A former chair of the Canadian Bar Association's Economics and Law Committee - Competition section, Dany is currently a member of the Canadian Bar Association, American Bar Association, International Bar Association. In addition, he is a fellow of the College of Fellows of the Royal Canadian Geographical Society and a fellow of the American Bar Foundation.

Dany is also involved in a variety of social, cultural and charitable initiatives, including co-founding Toronto's Fast in the 6 event and is the author of the book: "Say Please and Thank You & Stand In Line: One Man's Story of What Makes Canada Special, and How to Keep It that Way" (published by Sutherland House Books).

Education and Bar Admissions

Education

LLB, 1994

University of Toronto, Faculty of Law

BComm (With Distinction), 1991

University of Alberta

Bar Admissions

Ontario, 1996