Guy Berman

PARTNER

With sophisticated deal acumen and deep industry experience, Guy advises some of Canada's highest-profile private equity firms, pension funds and other institutional investors in all aspects of their investment activities.

CONTACT

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Overview

Guy's practice focuses on corporate and commercial law, mergers and acquisitions and private equity investments. Co-head of Torys' Direct Investment practice, Guy regularly helps clients in executing their transactional and investment work, including management and leveraged buyouts, majority and minority equity investments, divestitures, joint ventures, co-investments, shareholders arrangements, and fund and transaction structuring. Guy also advises Canadian pension funds and financial institutions on complex and cross-border matters.

Guy is fluent in Hebrew.

> "One client characterised him as 'very responsive and detail-oriented,' while another said he is 'very commercial and strategic in his thinking.'"
>
> —*CHAMBERS CANADA*, 2021

Featured Work

Sale of one of North America's largest owners and operators of first and last mile rail infrastructure

Torys acted as counsel to TorQuest Partners in its sale of Cando Rail & Terminals Ltd. to Alberta Investment Management Corporation (AIMCo)

ONCAP partners with largest private English language school in Canada

Torys acted as counsel to ONCAP in its partnership arrangements with the International Language Academy of Canada (ILAC), the largest private English language school in Canada

Acquisition of one of the largest independent power generators in the United States

Torys acted as counsel to Canada Pension Plan Investment Board, as part of a consortium including Energy Capital Partners and Access Industries, Inc., in the US$5.6 billion acquisition of Calpine Corporation, one of the largest independent power generators in the United States

Linden Capital Partners in its investment in Klick Group, the world's largest independent commercialization partner for life sciences, focused on developing, launching, and supporting life sciences brands to achieve their full potential

Birch Hill in its acquisition of Rexall Pharmacy Group ULC, a Canadian pharmacy and drugstore chain, and Well.ca, an e-commerce retailer specializing in health and wellness products, from McKesson Corporation

TorQuest Partners in its sale of Onyx-Fire Protection Services

TorQuest Partners in its acquisition of Bad Boy Mowers, a manufacturer of zero turn lawn mowers for commercial and residential uses, with The Sterling Group

Vertu Capital in its acquisition of ActiveState Software Inc., the developer of a secure open source integration platform supporting enterprise software development

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Recognition and Awards

2018-2025	*Chambers Canada*—Leading lawyer in private equity: buyouts
2018-2024	*Chambers Global*—Leading lawyer in private equity: buyouts
2026	*Best Lawyers in Canada*—Lawyer of the Year in Private Funds Law
2015-2026	*Best Lawyers in Canada*—Leading lawyer in corporate law and private funds law
2024-2026	Lexpert/American Lawyer's *Guide to the Leading 500 Lawyers in Canada*—Leading lawyer in M&A and private equity
2016-2026	*The Canadian Legal Lexpert Directory*—Leading lawyer in private equity and mergers and acquisitions
2014	Lexpert's *Rising Stars: Leading Lawyers Under 40*—One of Canada's leading lawyers under 40

Insights

PE Pulse 2024

Will private markets transition to recovery this year?

PE Pulse 2026

PE Pulse 2025

Exit strategies: the rise of co-investments

New form of exit, new set of issues: continuation funds and co-investments

PE Pulse 2023

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News

Chambers Canada ranks 81% of Torys' Canadian partners in its 2026 guide

We are pleased to share that 127 Torys lawyers and 40 practice areas have been recognized in this year's guide, including 16 Band 1 rankings.

176 Torys lawyers recognized in the 2026 *Best Lawyers* guide

Six Torys partners were also named Lawyer of the Year in their respective field.

Institutional investors look ahead to another promising year despite potential volatility

Partner Guy Berman comments on the current private equity landscape and the results of Torys' PE Pulse 2022 report.

Seizing opportunities to strengthen Canada's economic resilience

Highlights from Torys' PE Pulse 2025 report

81% of Torys' Canadian partners ranked by Chambers Canada

179 Torys lawyers recognized in the 2025 Best Lawyers guide

161 Torys lawyers named in the 2024 Best Lawyers guide

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Education and Bar Admissions

Education

LLB, 2000	Osgoode Hall Law School
BEcon, 1997	University of Toronto

Bar Admissions

Ontario, 2002