



Corrado Cardarelli

PARTNER

With extensive experience, Corrado is a leading tax lawyer in Canada whose creative tax acumen and pragmatic, business-minded thinking assists clients in their complex tax matters.

CONTACT

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Overview

Corrado has deep experience assisting clients with corporate, partnership, trust, foreign and general business taxation work. His practice largely involves structuring domestic, cross-border, and international business transactions. His work regularly focuses on mergers, acquisitions, dispositions, financings, reorganizations and other business restructurings.

Corrado also brings sophisticated skill and perspective to structuring collective investment vehicles with domestic, tax-exempt and foreign investors, including REITs and structured products, many of which have involved Canadian and U.S. cross-border aspects. Corrado was notably instrumental in designing Canadian income funds, cross-border income funds and analogous products, including U.S. income securities products.



He is an unparalleled technical expert and source of knowledge in his field.

—CHAMBERS CANADA, 2023

Featured Work

Thomson Reuters US\$2.2 billion return of capital transaction

Torys acted as counsel to Thomson Reuters in its US\$2.2 billion return of capital and reverse-stock-split transaction

Brookfield spinoff of Brookfield Asset Management

Torys acted as counsel to Brookfield Corporation in its division into two publicly-traded companies, including cross-listings on both the TSX and NYSE and the distribution of a 25% interest in its asset management business to create a leading pure-play global alternative asset management business

First Capital REIT conversion

Torys acted as counsel to First Capital Realty in its reorganization and conversion from a corporation to a REIT structure

George Weston in its C\$370 million sale of Weston Foods ambient bakery business to affiliated entities of Hearthside Food Solutions, LLC

George Weston in its C\$1.1 billion sale of Weston Foods fresh and frozen bakery businesses to affiliated entities of FGF Brands Inc.

Brookfield Asset Management in its acquisition of all of the limited partnership units of Brookfield Property Partners L.P., representing a value for public unitholders of US\$6.5 billion

Brookfield Property Partners in Brookfield Canada Office Properties' C\$515.7 million redemption of its trust units not held by Brookfield Property Partners and its subsidiaries

Brookfield Asset Management in the spinoff of its business services and industrial operations to create Brookfield Business Partners L.P.

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Recognition and Awards

2016-2026 *Chambers Canada*—Leading lawyer in tax

2008-2025 *Chambers Global*—Leading lawyer in tax

2019-2025 *The Legal 500*—Leading partner in tax

2020-2025 *World Tax*—Leading lawyer in Tax

2006-2024, 2026 *Best Lawyers in Canada*—Leading lawyer in tax law

2017-2023 *Lexpert/American Lawyer's Guide to the Leading 500 Lawyers in Canada*—Leading lawyer in corporate tax

2007-2023 *The Canadian Legal Lexpert Directory*—Leading lawyer in corporate tax

2019-2022 *Who's Who Legal*— Global and National leading lawyer in corporate tax

2018 *Lexpert/Thomson Reuters' Guide to the Leading U.S./Canada Cross-Border Corporate Lawyers in Canada*—Most frequently recommended in tax

Insights

[Treaty shopping: MIL, MLI and ALTA things in between](#)

[Stock Options Amendments Will Not Have Retroactive Effect](#)

[Issues in Cross-Border Income Funds and REITs](#)

[New Liberal Government Platform Proposes Adverse Changes to Stock Option Deduction](#)

[Planning Around the Anti-Hybrid Rules in the Canada-US Tax Treaty](#)

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News

Seven partners ranked by *ITR World Tax*

In addition, Torys was ranked Tier 1 in three practice areas.

Chambers Canada ranks 81% of Torys' Canadian partners in its 2026 guide

We are pleased to share that 127 Torys lawyers and 40 practice areas have been recognized in this year's guide, including 16 Band 1 rankings.

[176 Torys lawyers recognized in the 2026 Best Lawyers guide](#)

[81% of Torys' Canadian partners ranked by Chambers Canada](#)

[179 Torys lawyers recognized in the 2025 Best Lawyers guide](#)

[ITR World Tax ranks Torys Tier 1 in three practice areas](#)

[161 Torys lawyers named in the 2024 Best Lawyers guide](#)

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Professional Involvement

Corrado has been an instructor in tax and corporate law at the Law Society of Upper Canada Bar Admission Course. He is

a frequent speaker on tax matters at conferences—in particular, the Canadian Tax Foundation’s annual conference.

Education and Bar Admissions

Education

LLB, 1981

University of Toronto, Faculty of Law

BSc, 1978

University of Toronto

Bar Admissions

Ontario, 1983