



Marissa A. Daniels

COUNSEL

CONTACT

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Overview

Marissa's practice focuses on advising clients on regulatory compliance in the financial services and payments industry, with an emphasis on consumer protection, anti-money laundering/anti-terrorist financing, sanctions and payments/cards laws. In the area of consumer protection, Marissa advises financial institutions on their obligations under both federal law and provincial law, and other financial service providers, manufacturers and retailers on their obligations under provincial law. Marissa also advises a variety of clients, including banks, money services businesses, insurance companies, securities dealers and investment advisers, and leasing and financing companies on compliance with Canada's anti-money laundering, anti-terrorist financing and economic sanctions legislation.

Marissa has extensive experience with credit, debit and prepaid card arrangements, including co-brand, affinity and white label arrangements and has deep knowledge of the operating regulations of all major card network associations. Marissa regularly advises fintechs and payment service providers on applicable Canadian laws and licensing requirements.



"Marissa is always available and willing to help.

—CHAMBERS CANADA, 2024

Featured Work

Parkland Fuel in its US\$1.21 billion transformational business combination with SOL Limited, the largest independent fuel marketer in the Caribbean

Choice Properties REIT in its transformational C\$6 billion combination with Canadian REIT to form Canada's largest real estate investment trust

Caisse de dépôt et placement du Québec and Ullico in the US\$1.1 billion acquisition of Student Transportation Inc., one of North America's largest and most trusted providers of school bus transportation services

[TorQuest Partners and Amenity Holdings in the acquisition of Rubicon Pharmacies Canada Inc.](#)

[Fairfax Financial in its US\\$4.9 billion acquisition of Allied World Assurance Company Holdings, AG](#)

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Recognition and Awards

2024-2025 *Chambers Canada*—Associate to watch in banking and finance: financial services regulation; Associate to watch in international trade/WTO

2022-2025 *Best Lawyers in Canada*—One to watch in mergers and acquisitions law

Insights

[Fintech and payments](#)

[Canada's anti-money laundering landscape](#)

[Legal landscape of artificial intelligence in Canada](#)

[Stablecoins versus tokenized deposits: same technology, different uses](#)

[Provincial governments continue to tighten consumer protection laws](#)

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News

[Torys announces new partners and counsel](#)

[81% of Torys' Canadian partners ranked by Chambers Canada](#)

[179 Torys lawyers recognized in the 2025 Best Lawyers guide](#)

[161 Torys lawyers named in the 2024 Best Lawyers guide](#)

[Open banking in Canada](#)

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Professional Involvement

Marissa is the co-chair of Women in Law@Torys and the co-editor of the National Banking Law Review.

Marissa has been involved in leading several charitable initiatives at Torys, including the Give a Day campaign in support of AIDS research and food drives for the Daily Bread Food Bank and Fort York Food Bank. She has also acted as a mentor with the Law in Action Within Schools (LAWS) program, a high school program that uses legal education as a tool to assist students to succeed in school and become engaged and active citizens.

During law school, Marissa served as a senior editor and the co-chair of recruitment for the *Osgoode Hall Law Journal*.

Education and Bar Admissions

Education

JD, Dean's Gold Key Recipient, 2013

Osgoode Hall Law School

MA (Women's Studies), 2010

York University

BA (Honours), Gold Medalist, 2009

University of Western Ontario

Bar Admissions

Ontario, 2014