



# Tony DeMarinis

PARTNER

Widely recognized as a leader in his field, Tony is the Chair of Torys' Corporate Restructuring and Advisory Practice and has for many years been called on by discerning clients to provide legal and strategic guidance on complex Canadian and cross-border financial restructurings, recapitalizations, sale processes and distressed M&A.

CONTACT

Toronto: [416.865.8162](tel:416.865.8162)

[tdemarinis@torys.com](mailto:tdemarinis@torys.com)

## Overview

Tony is perennially named by all major domestic and international legal publications as a leading corporate and commercial lawyer specializing in financial restructurings. He typically works on critical projects with senior corporate executives and boards of directors, private capital firms, pension fund managers, strategic acquirers, bondholder groups, bank and alternative lenders, and court officers.

Known for his focus on client results, Tony's practice blends broad legal skills with business orientation, negotiating and tactical acumen, and effective management of multi-disciplinary or cross-border teams. Tony has held senior leadership positions in Torys' Corporate Restructuring and Advisory Practice continuously for more than 25 years, first as Head and now as Chair.

Tony's extraordinary deal experience includes pivotal roles in many of Canada's prominent domestic and international restructurings. Particular areas of experience include negotiated debt workouts, recapitalizations, debt exchanges, re-financings, distressed investments and acquisitions, governance, disclosure, family business disputes, court proceedings under the federal *Companies' Creditors Arrangement Act* ("CCAA"), complementary Chapter 11 proceedings, plans of arrangement under the *Canada Business Corporations Act* ("CBCA"), sales auctions, interim financing, and debtor-in-possession loans.

“

Tony DeMarinis has thorough consideration of strategy and creative use of Canadian insolvency law to mitigate risks.

—LEGAL 500 CANADA, 2026

## Featured Work

---

Pacific Harbor North American Resources, as debtor-in-possession lender to Northern Pulp Nova Scotia Corporation and its affiliates during restructuring proceedings in British Columbia under the Companies Creditor Arrangement Act

the owners of one-half of The Conservatory Group, a large privately held real estate development business, in the Ontario court-ordered sales auction for that business arising from family ownership group litigation

Nevada Copper in that Canadian-controlled copper miner's cross-border restructuring proceedings, debtor-in-possession financing and sales auction under joint Companies Creditors Arrangement Act and Chapter 11 of the U.S. Bankruptcy Code

a leading Canadian private equity investor, as senior term lender and Companies' Creditor Arrangement Act debtor-in-possession lender in the Québec court restructuring proceedings for Valeo Pharma Inc.

an ad hoc group of institutional bondholders, owed C\$1 billion, in the restructuring proceedings of Dominion Diamond Mines ULC and certain affiliates in Alberta under the Companies' Creditors Arrangement Act, as principal creditors and credit bid purchasers of the company's assets

[View More](#)

## Recognition and Awards

---

2016-2026 *Chambers Canada*—Leading lawyer in restructuring/insolvency

2008-2026 *Chambers Global*—Leading lawyer in restructuring/insolvency

2017-2026 *The Legal 500*—Leading partner in restructuring and insolvency

2008-2026 *IFLR1000: The Guide to the World's Leading Financial Law Firms*—Highly regarded in restructuring & insolvency

2006-2026 *Best Lawyers in Canada*—Leading lawyer in insolvency and financial restructuring law

2013-2026 *The Canadian Legal Lexpert Directory*—Leading lawyer in insolvency & financial restructuring

2025 *Lexpert Special Edition*—Leading lawyer in insolvency and restructuring

---

2022-2026

*Lexology Index* (formerly *Who's Who Legal*)—Global and National leading lawyer in restructuring and insolvency

---

2020-2022

*Expert Guides*—Leading expert in restructuring and insolvency

## Insights

---

### Torys insolvency litigation: key developments and takeaways for 2026

Consequential cases from the past year may help inform how stakeholders navigate insolvency proceedings moving forward.

[Insolvency litigation: year in review](#)

[Navigating the borrowing market in times of uncertainty](#)

[How tech companies can manage a liquidity crunch](#)

[A new era of distressed investments](#)

[Focusing inward: A restructuring perspective](#)

[View More](#)

## News

---

### 83% of Torys' Canadian partners are recognized in *Chambers Canada* 2027

Congratulations to our ranked lawyers and practice groups on earning industry-leading recognition, including 19 Band 1 rankings.

[Best Lawyers recognizes 177 Torys lawyers in its 2027 guide](#)

[64 Torys lawyers ranked in the 2025 IFLR1000 Leading Lawyers guide](#)

[Chambers Canada ranks 81% of Torys' Canadian partners in its 2026 guide](#)

[176 Torys lawyers recognized in the 2026 Best Lawyers guide](#)

[IFLR1000 recognizes 61 Torys lawyers as leaders in their fields](#)

[View More](#)

# Professional Involvement

---

Tony is a member of all of Canada's leading restructuring and insolvency organizations, including the Insolvency Institute of Canada, the Turnaround Management Association and the Insolvency Section of the Ontario Bar Association. He is also a member of the American Bankruptcy Institute and INSOL.

He has lectured to a variety of leading industry groups, including the Insolvency Institute of Canada and the Canadian Institute's conference on Advanced Insolvency & Restructuring Law, on topics ranging from cross-border insolvencies and restructurings to the financing of restructurings and alternative restructuring arrangements.

Tony has also been a guest lecturer on restructurings for the University of Toronto and Osgoode Hall Law School.

# Education and Bar Admissions

---

## Education

|                                      |                      |
|--------------------------------------|----------------------|
| LLB, 1987                            | University of Ottawa |
| MBA (Finance), 1987                  | University of Ottawa |
| BComm (Accounting and Finance), 1983 | McMaster University  |

## Bar Admissions

Ontario, 1989