



Rima Ramchandani

PARTNER

Rima advises on a wide range of clients' strategic mandates, including financings, mergers and acquisitions and corporate governance, with a practical approach informed by a long history of corporate and capital markets experience.

CONTACT

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Overview

Co-head of the Capital Markets Practice, Rima is a leading securities lawyer with a broad practice advising clients on corporate finance, public mergers and acquisitions, and corporate governance. With over 20 years of capital markets and public M&A experience, Rima has played key roles in a number of significant and novel transactions involving leading Canadian public companies, purchasers, institutional investors, and investment banks.

A trusted advisor who is known for her business-minded approach and exceptional client service, Rima is well-connected with securities regulators and stock exchanges and is a prolific commentator on policy developments impacting the Canadian capital markets.



She is very responsive and applies sound, commercially focused advice that is tailored to the needs of our business. She is a pleasure to work with.

—CHAMBERS CANADA, 2026

Featured Work

C\$2.2 billion privatization of First National

Torys acted as counsel to First National Financial in its C\$2.2 billion sale to a new acquisition vehicle controlled by Birch Hill Equity Partners Management Inc. and Brookfield Asset Management Ltd.

Rogers C\$7 billion innovative equity financing

Torys acted as counsel to Rogers Communications in an innovative C\$7 billion equity financing transaction with an investor group led by Blackstone to finance a portion of its wireless network and materially reduce its leverage

C\$1.7 billion sale of Canada's leading alternative mortgage lender

Torys acted as counsel to Home Capital in its C\$1.7 billion sale to Smith Financial Corporation

Sun Life, as Canadian counsel, in its US\$350 million acquisition of Bell Partners Inc., a leading U.S. multifamily real estate manager

Baylin Technologies, as Canadian counsel, in its SEK 285 million (C\$42 million) acquisition of Kaelus AB, a leading provider of next-generation antenna solutions

British Columbia Investment Management Corporation, in respect of the assets of the Combined Funds which it holds in trust, in a C\$1.5 billion re-opening of its 4.00% senior unsecured notes, Series 3, due 2035

Rogers Communications in its proposed sale of the data centres business of Rogers Business to InfraRed Capital Partners Limited

British Columbia Investment Management Corporation, in respect of the assets of the Combined Funds which it holds in trust, in a C\$1.5 billion re-opening of its 3.40% senior unsecured notes, Series 2, due 2030

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Recognition and Awards

2020-2027 *Chambers Canada*—Leading lawyer in capital markets: debt and equity

2023-2026 *Chambers Global*—Leading lawyer in capital markets: debt and equity

2021-2026 *The Legal 500*—Leading partner in capital markets

2017-2023 *IFLR 1000: The Guide to the World's Leading Financial Law Firms*—Highly regarded in capital markets: debt and equity

2021-2024 *IFLR1000: The Guide to the World's Leading Financial Law Firms*—Women Leaders in capital markets: debt and equity

2022-2026 *Best Lawyers in Canada*—Leading lawyer in corporate law

2021-2024 *Lexpert/American Lawyer's Guide to the Leading 500 Lawyers in Canada*—Leading lawyer in corporate finance & securities

2018-2026	<i>The Canadian Legal Lexpert Directory</i> —Leading lawyer in corporate finance and securities, mergers and acquisitions, and environmental, social and governance (ESG)
2021-2023, 2026	Thomson Reuters Stand-Out Lawyer—Independently Rated Lawyer (as nominated by senior in-house counsel)
2022-2023	<i>Who's Who Legal</i> —National leading lawyer in capital markets
2014	<i>Lexpert's Rising Stars: Leading Lawyers Under 40</i> —One of Canada's leading lawyers under 40
2014	<i>Lexpert's Guide to U.S./Canada Cross-Border Lawyers in Canada</i> —One of Canada's corporate lawyers to watch

Insights

Heightened investor expectations and influence: key governance matters in Canada and the U.S. for 2024

Investor influence has become amplified, playing a significant role in issuers' voluntary adoption of governance practices that extend beyond regulatory requirements.

[Canada's financial services M&A and capital markets in 2026](#)

[CSA proposes amendments to the issuer bid, take-over bid, and early warning reporting regimes](#)

[OSC Dialogue 2026: Competitive Edge](#)

[Canada pilots semi-annual financial reporting](#)

[Climate disclosure at a crossroads: 2025 climate disclosure report](#)

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News

83% of Torys' Canadian partners are recognized in *Chambers Canada 2027*

Congratulations to our ranked lawyers and practice groups on earning industry-leading recognition, including 19 Band 1 rankings.

[Best Lawyers recognizes 177 Torys lawyers in its 2027 guide](#)

[64 Torys lawyers ranked in the 2025 IFLR1000 Leading Lawyers guide](#)

[Chambers Canada ranks 81% of Torys' Canadian partners in its 2026 guide](#)

[176 Torys lawyers recognized in the 2026 Best Lawyers guide](#)

[How anti-ESG sentiments in the United States are affecting Canadian businesses](#)

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Professional Involvement

Rima has her ICD.D designation from the ICD-Rotman Directors Education Program. Rima serves on the board of directors of Plan International Canada and on the University of Toronto's Audit Committee and Business Board. She previously served as the Chair of the Ontario Securities Commission's Securities Advisory Committee and was a member of the Ontario Government's Women in Business Steering Committee.

Education and Bar Admissions

Education

LLB, 2001

University of Toronto, Faculty of Law

BA (With Distinction), 1997

McGill University

ICD.D

Rotman School of Management, University of Toronto

Bar Admissions

Ontario, 2002