



Joseph J. Romagnoli

PARTNER

Joseph (Jay) Romagnoli maintains a broad corporate practice focused on private equity transactions. He brings decades of dealmaking experience to clients' complex transactional work.

CONTACT

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Overview

Jay regularly represents a variety of private equity sponsors, institutional investors and pension funds in all aspects of their investment activities in the U.S. and abroad, including M&A transactions, secondary transactions and co-investments, joint ventures and debt and equity platform investments.

Jay is the former head of the firm's U.S. Private Equity practice and a former member of Torys' Executive Committee.

Featured Work

One of the largest acquisitions in the LP-led private funds secondaries market in 2024

Torys acted for Mastercard Foundation Asset Management Corporation in a US\$540.6 million bespoke LP-led secondary transaction to acquire private equity ownership interests and certain other illiquid assets held by Kodak Retirement Income Plan Trust, the U.S. pension arm of the Eastman Kodak Company

Sale of Glass, Lewis & Co.

Torys acted as counsel to Ontario Teachers' Pension Plan and AIMCo (Alberta Investment Management Corporation) in the sale of Glass, Lewis & Co., LLC to Peloton Capital Management and Stephen Smith, one of Canada's leading financial services entrepreneurs

Acquisition of Lendmark Financial Services

Torys acted as counsel to Ontario Teachers' Pension Plan in its acquisition with Lightyear Capital LLC of Lendmark Financial Services, LLC, a leading community-oriented consumer finance platform with 320 branches across 19 states

Dyson-Kissner-Moran in its acquisition of the crafts business of Duncan Enterprises (now iLoveToCreate), a leading arts and crafts company

Dyson-Kissner-Moran in its sale of Thetford Corporation to Monomoy Capital Partners L.P.

[Ontario Teachers' Pension Plan, as part of a consortium that also includes Symphony Technology Group and Alpinvest Partners, in the US\\$2.075 billion acquisition of RSA Security LLC, a provider of business-driven security solutions, from Dell Technologies Inc.](#)

[Ontario Teachers' Pension Plan in its acquisition of a minority stake in Orgain, Inc., a leading producer of clean and organic nutritional products](#)

[Clairvest in its investment in Durante Rentals, LLC, a leading independent construction equipment rental provider in the New York Metropolitan area](#)

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Recognition and Awards

2006, 2013-
2019, 2022-
2024

Super Lawyers—Leading lawyer in mergers and acquisitions

Insights

Secondaries in a challenging fundraising environment

A decline in fundraising activity in 2023 has led investors to seek out alternative solutions for generating liquidity.

[PE Pulse 2025](#)

[2025 Hart-Scott-Rodino thresholds](#)

[Secondaries in 2025: building on a record year](#)

[U.S. antitrust agencies adopt significant changes to HSR filings](#)

[2024 Hart-Scott-Rodino thresholds](#)

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News

[PE Pulse picked up by Canadian Lawyer](#)

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Professional Involvement

As a member of an ad hoc committee of leading institutional investors, Jay co-chaired the agreement sub-committee charged with the preparation of a model limited partnership agreement.

Education and Bar Admissions

Education

JD (Law Review), 1986

Fordham University School of Law

BS, 1983

Fordham University

Bar Admissions

New York, 1987

District of Columbia, 1989