



David A. Seville

PARTNER

With broad experience leading capital markets transactions on both sides of the Canada-U.S. border and internationally, David brings legal acumen and market insights to help move clients' goals and business strategy forward.

CONTACT

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Overview

David is co-head of the firm's Capital Markets Practice and has extensive experience advising issuers and underwriters on domestic and cross-border equity and debt public offerings and private placements. He regularly advises clients on continuous disclosure, corporate governance and financial institution regulatory matters.

David has deep experience with financial institution regulatory capital instruments, including limited recourse capital notes, the bank recapitalization (bail-in) regime by the Government of Canada, and non-viability contingent capital (NVCC) instruments.

David also has substantial experience advising public companies, family offices, private equity and pension funds on acquisitions, dispositions, shareholder arrangements and reorganizations.



The 'completely unflappable' David Seville is viewed by clients as 'smart, hard-working and capable...he has delivered every time.'

—CHAMBERS CANADA

Featured Work

Empire Life C\$200 million Series 1 LRCN offering

Torys acted as counsel to Scotia Capital, CIBC Capital Markets, RBC Capital Markets and the syndicate of dealers in The Empire Life Insurance Company's C\$200 million public offering of 3.625% limited recourse capital rate notes, Series 1 and related issuance of C\$200 million of non-cumulative preferred shares, Series 5 (NVCC) as limited recourse trust assets

Duo Bank acquires Canada's leading provider of responsible credit solutions

Torys acted as counsel to Duo Bank of Canada in its acquisition of Fairstone Financial Holdings Inc. from an investor group led by J.C. Flowers & Co. LLC and Värde Partners, Inc.

Authorization of virtual-only annual meetings and meeting planning

Torys represented 11 financial institutions in multiple joint engagements to obtain court orders permitting virtual AGMs and on virtual meeting planning in response to the COVID-19 pandemic

Manulife, as Canadian counsel, in its US\$1 billion public offering of 4.986% senior notes, due 2035, in the United States

BMO Capital Markets, RBC Capital Markets, Scotiabank and the syndicate of underwriters in Great-West Lifeco Inc.'s C\$200 million of 5.70% non-cumulative first preferred shares, Series Z

The Alberta, Manitoba and Saskatchewan credit union centrals, in their sale of the business of Celero Solutions Inc., a leading provider of IT solutions to credit unions and financial institutions, to CGI Inc.

Canadian Western Bank in its C\$250 million public offering of 5.949% fixed/floating rate subordinated debentures, Series I (non-viability contingent capital (NVCC))

iA Financial in its C\$400 million public offering of 5.685% fixed/floating subordinated debentures

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Recognition and Awards

2026 *Chambers Canada*—Leading lawyer in capital markets: debt and equity

2016-2019, 2023-2025 *Chambers Canada*—Leading lawyer in capital markets: debt and equity, and insurance: transactional & regulatory

2024 *Chambers Global*—Leading lawyer in capital markets: debt and equity

2018-2023 *IFLR1000: The Guide to the World's Leading Financial Law Firms*—Highly regarded in M&A, private equity, and capital markets: equity

2025-2026 *The Legal 500*—Leading partner in capital markets

2013-2026 *Best Lawyers in Canada*—Leading lawyer in corporate law and securities law

2013-2026 *The Canadian Legal Lexpert Directory*—Leading lawyer in corporate finance and securities, and private equity

Insights

Getting ahead of proxy season: key ESG considerations

More and more, ESG is becoming a central focus for public companies—and in 2023, ESG is set to present a host of issues boards will want to address ahead of proxy season.

[Canada pilots semi-annual financial reporting](#)

[Securities law trends to watch in 2026](#)

[Shifts in proxy voting: an end to Glass Lewis guidelines, and the beginning of ExxonMobil's novel program](#)

[Financial services dealmaking trends: developments and considerations in M&A transactions](#)

[Securities law trends to watch in 2025](#)

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News

Chambers Canada ranks 81% of Torys' Canadian partners in its 2026 guide

We are pleased to share that 127 Torys lawyers and 40 practice areas have been recognized in this year's guide, including 16 Band 1 rankings.

Dealmaking continues to soar in Canada's financial services sector at the end of 2021

Read about recent trends in the financial services sector from partners Ricco Bhasin and David Seville.

[64 Torys lawyers ranked in the 2025 IFLR1000 Leading Lawyers guide](#)

[176 Torys lawyers recognized in the 2026 Best Lawyers guide](#)

[IFLR1000 recognizes 61 Torys lawyers as leaders in their fields](#)

[81% of Torys' Canadian partners ranked by Chambers Canada](#)

[179 Torys lawyers recognized in the 2025 Best Lawyers guide](#)

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Professional Involvement

David works on a pro bono basis with Right To Play International and Bay Street Sports. He also worked on a pro bono basis on the formation and launch of the Canadian Women's Hockey League.

Education and Bar Admissions

Education

LLB, 1996

Dalhousie Law School

BA (Economics), 1993

Laurentian University

Bar Admissions

Ontario, 1998