



Max Shakin

PARTNER

With deep market knowledge across the private fund spectrum, Max has broad experience advising institutional investors on their fund investment activities within private equity and alternative asset classes.

CONTACT

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Overview

Max represents public pension plans, sovereign wealth funds and other leading institutional investors in connection with their investments in commingled private funds, funds-of-one, separately managed accounts and other bespoke arrangements as well as their participation in co-investment transactions. He has experience across a variety of strategies and sectors, including buyout, venture capital, real estate, infrastructure and private credit funds, as well as hedge funds and funds-of-funds.

Featured Work

Max regularly represents a number of institutional investors, including Alberta Investment Management Corporation (AIMCo), Cadillac Fairview Corporation, Caisse de dépôt et placement du Québec (CDPQ), Canada Pension Plan Investment Board (CPPIB), Hydro-Québec Pension Fund, Ivanhoé Cambridge, New Zealand Superannuation Fund, Ontario Teachers' Pension Plan Board (OTPPB), OPSEU Pension Plan Trust Fund (OPTrust), Public Sector Pension Investment Board (PSPIB) as well as other pension fund and sovereign wealth clients.

Max has recently advised clients on their investments in the following funds among others:

In **2023**: American Industrial Partners Capital Fund VIII, Ancora Impact Fund, Blackstone Real Estate Partners X, Breakthrough Energy Ventures Select Fund I, Brevan Howard Special Opportunities AC Fund, Coatue Structured Fund, Daylight Fund A, Diagram Ventures III, DSF Multi-Family Fund-2023, GWN Ellington Fund Ltd., Hudson Bay Special Opportunities Fund, KKR Asia Real Estate Partners II, Mayfield Select III, Mayfield XVII, North Rock Fund, Orion Mine Finance Fund IV, The Rise Fund III, Rockwood Capital Non-U.S. Real Estate Partners Fund XII, TPG Healthcare Partners II

In **2022**: Accel India VII, AEA Investors Fund VIII, AH Bio Fund IV, AH Games Fund I, Ancala Infrastructure Fund III, Andreessen Horowitz Fund VIII, Andreessen Horowitz LSV Fund III, Antares Senior Loan Fund II, ARCH Venture Fund XII, Brookfield Capital Partners VI, Brookfield Global Transition Fund, Carlyle Revolving Loan Fund II, Cherry Ventures Fund IV, Coatue Institutional Fund I, EQT Growth Fund, Felix Capital Fund IV, Felix Capital Next II, KKR Asia Next Generation Technology Growth Fund, KKR Asia Pacific Infrastructure Investors II, KKR Capital Partners, LMR Multi-

Strategy Fund, Oberland Capital Healthcare III, Sandbrook Climate Infrastructure Fund I, StepStone VC Early Stage III, The Rise Fund III, TPG Asia Fund VIII, TPG Healthcare Partners II, TPG Partners IX, USV 2022, USV Climate 2022, USV Opportunity 2022

In 2021: ARCH Venture Partners Fund XI, Baring Asia Private Equity Fund VIII, Brookfield Strategic Real Estate Partners IV, Citadel Kensington Global Strategies Fund, Cloud Capital Fund, Digital Colony Partners II, Fifth Wall Early-Stage Climate Technology Fund, Glendower Capital SOF V, Golden Gate Capital Opportunities Fund, Hines Asia Property Partners, ICONIQ Strategic Partners VI, Initialized VI, Initialized Superclass II, KKR Health Care Strategic Growth Fund II, KKR North America Fund XIII, KKR Strategic Partnership, NB Almanac Realty Securities Fund IX, SH Sagamore VIII, TPG Rise Climate Fund, Strategic Partners IX, UBS Global Emerging Markets Opportunity Fund

In 2020: Andreessen Horowitz Fund VII, Andreessen Horowitz LSV Fund II, DSF Multi-Family Fund-2019, Grain Spectrum Holdings III, Hg Saturn 2 B, ICONIQ Strategic Partners V, KKR Asia Pacific Infrastructure Investors, KKR Asia Real Estate Partners, Lightyear Fund V, Lion Industrial Trust, Milestone Real Estate Investors V, Oaktree Real Estate Opportunities Fund VIII, Sculptor Real Estate Fund IV, Star Asia Japan Income Fund, Unico Partners III, USV 2021, USV Climate 2021, Waterton Residential Property Venture XIV

Recognition and Awards

2024

Chambers USA—Up and coming in investment funds: investor representation

Insights

Recent trends in U.S. private funds

The ongoing slowdown in exit activity is shaping the next wave of asset classes, investment strategies and liquidity solutions.

[PE Pulse 2025](#)

[Private funds market in 2025: fundraising, liquidity and other trends](#)

[Ontario limited partnerships: a globally favoured jurisdiction for private funds](#)

[Private fund rules vacated](#)

[PE outlook: hot topics for 2024](#)

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News

Torys announces new Partners and Counsel

Torys is excited to announce the promotion of six of our lawyers to Partner and three of our lawyers to Counsel.

[Torys' Fund Formation and Investments practice ranked in Chambers USA 2025 Guide](#)

[Torys' Fund Formation and Investments team ranked in Chambers USA 2024 Guide](#)

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Education and Bar Admissions

Education

JD, 2011

New York University School of Law

BA, 2007

Washington University in St. Louis

Bar Admissions

New Jersey, 2011

New York, 2012