



# Jerald M. Wortsman

PARTNER

Jerald is known as one of Canada's leading tax lawyers, with an established track record of developing sophisticated solutions that guide clients through their most challenging and complex tax matters.

CONTACT

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## Overview

Head of the firm's Tax Practice, Jerald gives clients strategic tax counsel across business transactions and financings. His work includes domestic and international corporate tax planning, with an emphasis on complex, large-scale and cross-border mergers and acquisitions, reorganizations and corporate finance. He has significant experience advising domestic and international financial institutions.

Jerald regularly works with clients on Canadian and cross-border acquisitions, divestitures and restructurings, and inbound and outbound investments and multinational group structures. He also brings a wealth of tax experience to the structuring and issuance of various financial instruments and other capital markets activity.



Jerald Wortsman is the best - he is a genius, a pleasure to deal with and a flexible thinker; he will truly think about an issue from all directions.

—CHAMBERS CANADA, 2024

## Featured Work

### Acquisition of Enwave's Canadian district energy operations

Torys acted as counsel to IFM Investors and Ontario Teachers' Pension Plan in their C\$2.8 billion acquisition of the Canadian district energy operations of Enwave Energy Corporation from Brookfield Infrastructure Partners L.P.

## US\$27 billion all-share sale of Refintiv to the London Stock Exchange Group

Torys acted as Canadian tax counsel to Thomson Reuters in the US\$27 billion sale by it and The Blackstone Group Inc. of Refintiv to the London Stock Exchange Group plc

Thomson Reuters, as Canadian tax counsel, in the US\$27 billion sale by it and The Blackstone Group Inc. of Refintiv to the London Stock Exchange Group plc

Scotia Capital and the syndicate of agents in Scotiabank's C\$1 billion public offering of 5.679% fixed/floating rate subordinated debentures (non-viability contingent capital (NVCC))

TD Bank, as tax counsel, in its US\$1.75 billion public offering of 8.125% limited recourse capital notes, Series 3 (non-viability contingent capital (NVCC)) and related issuance of US\$1.75 billion non-cumulative preferred shares, Series 30 (NVCC) as limited recourse trust assets

Trichome Financial in its landmark sale to IM Cannabis Corp. to create a global leader in adult-use recreational and medical cannabis markets

Cordelio Power in its sale of a 49% interest in a 396 MW renewable portfolio, consisting of four wind and two solar projects in southwestern Ontario, to Axium Infrastructure Inc.

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## Recognition and Awards

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2016-2025     *Chambers Canada*—Leading lawyer in tax

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2013-2024     *Chambers Global*—Leading lawyer in tax

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2015-2025     *The Legal 500*—Leading partner in tax

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2019-2025     *World Tax*—Leading lawyer in tax

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2006-2024     *Best Lawyers in Canada*—Leading lawyer in tax law

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2011-2024     *Lexpert/American Lawyer's Guide to the Leading 500 Lawyers in Canada*—Leading lawyer in corporate tax

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2002-2023     *The Canadian Legal Lexpert Directory*—Leading lawyer in corporate tax and derivative instruments

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2006-2022     *Who's Who Legal*—Global Elite Thought Leader in corporate tax (a recognition given to fewer than 5% of all lawyers ranked by *Who's Who Legal*), Global and National leading lawyer in corporate tax

# Insights

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[2023 CLHIA Tax Officer's Conference](#)

[Governments lean in: energy transition incentives in Budget 2023](#)

[The next generation of regulatory capital has arrived in Canada](#)

[Top 5 Tax Issues When Buying a Canadian Company](#)

[U.S. and Canada Tax Developments](#)

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# News

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## 81% of Torys' Canadian partners ranked by *Chambers Canada*

We are pleased to share that 130 Torys partners and 38 of our practice areas have been recognized in this year's guide, including 15 Band 1 rankings.

## *ITR World Tax* ranks Torys Tier 1 in three practice areas

Five partners were also ranked in this year's *ITR World Tax* Leaders guide.

[179 Torys lawyers recognized in the 2025 Best Lawyers guide](#)

[161 Torys lawyers named in the 2024 Best Lawyers guide](#)

[Torys ranked Tier 1 in three practice areas by ITR World Tax](#)

[More than three quarters of Torys partners recognized in the 2023 Chambers Canada guide](#)

[Torys' Tax team maintains Tier 1 status by ITR World Tax](#)

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# Education and Bar Admissions

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Education

LLB, 1989

University of Toronto, Faculty of Law

## Bar Admissions

Ontario, 1991