



# Michael Zackheim

PARTNER

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With a rigorous approach, robust capital markets experience, and industry-leading knowledge in the REIT and real estate sectors, Mike has a long track record of helping issuers and securities dealers advance their objectives through all aspects of their capital markets activities.

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CONTACT

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## Overview

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Mike's practice focuses on capital markets and securities law matters, with deep knowledge of securities regulation and corporate finance matters. He routinely acts for issuers and securities dealers in public and private equity and debt financings across multiple industry sectors, including numerous IPOs. Mike also advises Canadian reporting issuers in various industry sectors on regulatory compliance matters, including listings (both domestic and cross-border), governance and disclosure issues.

Mike also has industry-leading experience working with clients in the REIT and real estate sectors: with broad market awareness, he supports leading Canadian REITs and other prominent real estate entities in respect of their securities law and capital markets activities.



He's very much a trusted partner for us and his experience in understanding really comes through on transactions.'

—CHAMBERS CANADA, 2023

## Featured Work

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### World's first green bond for nuclear power

Torys acted as counsel to BMO Capital Markets, HSBC Securities (Canada), TD Securities and the syndicate of agents in Bruce Power LP's C\$500 million private placement of green bonds—its inaugural green bond offering and the world's first green bond for nuclear power

## Superior Plus C\$500 million cross-border offering of 4.25% notes

Torys acted as counsel to Superior Plus in its C\$500 million cross-border private placement of 4.25% senior unsecured notes in Canada and the United States

## Village Farms US\$135 million registered direct offering of common shares

Torys acted as counsel to Village Farms International in its US\$135 million registered direct offering of common shares

Village Farms International in its US\$15 million U.S. registered direct offering of common shares

Sienna Senior Living in the renewal of its at-the-market (ATM) equity program for up to C\$150 million of shares

Brookfield in its C\$260.8 million private placement of senior secured bonds, Series C, due 2029

407 International in its C\$1 billion public offering of medium term notes, including C\$500 million of 4.48% Series 26-A1, due 2036, and C\$500 million of 5.06% Series 26-A2, due 2056

CIBC Capital Markets, RBC Capital Markets and the syndicate of underwriters in GO Residential REIT's US\$37.5 million public offering of units

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## Recognition and Awards

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2018-2026 *Chambers Canada*—Leading lawyer in REITs

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2016-2023 *IFLR1000: The Guide to the World's Leading Financial Law Firms*—Highly regarded in capital markets: debt and equity

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2024-2026 *Best Lawyers in Canada*—Leading lawyer in securities law

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2017-2026 *The Canadian Legal Lexpert Directory*—Leading lawyer in corporate finance and securities

## Insights

### CSA implements “access equals delivery” model for prospectuses

Beginning April 16, reporting issuers can deliver most prospectuses to investors by filing on SEDAR+ and issuing a news release.

Securities regulators propose amendments to create permanent Canadian WKSJ regime

TSX adopts new rules for pricing of public offerings

CSA publishes for comment proposed access equals delivery model for prospectuses, financial statements and MD&A

Investor demand and low rates driving high-yield market activity

Canadian securities regulators streamline “At-the-Market” equity distribution regime

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## News

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### *Chambers Canada* ranks 81% of Torys’ Canadian partners in its 2026 guide

We are pleased to share that 127 Torys lawyers and 40 practice areas have been recognized in this year’s guide, including 16 Band 1 rankings.

64 Torys lawyers ranked in the 2025 IFLR1000 Leading Lawyers guide

176 Torys lawyers recognized in the 2026 Best Lawyers guide

IFLR1000 recognizes 61 Torys lawyers as leaders in their fields

81% of Torys’ Canadian partners ranked by Chambers Canada

179 Torys lawyers recognized in the 2025 Best Lawyers guide

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## Education and Bar Admissions

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### Education

JD, 2005

University of Toronto, Faculty of Law

BA (Honours, With Distinction), 2002

University of Toronto

### Bar Admissions

Ontario, 2006