

## Milosz Zemanek

**PARTNER** 

Milosz brings a strong combination of project finance skills and sophisticated commercial acumen to help clients develop and finance some of the largest and most complex energy and infrastructure projects in the country.

CONTACT

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### Overview

Milosz has deep project finance and project development experience in the energy and infrastructure industries. His clients benefit from his broad market coverage, having represented all principal parties across the spectrum of project finance transactions, including lenders, sponsors, equity investors, arrangers and underwriters, and service providers. Milosz plays a leading role on large and complex energy project financings, and his experience includes advising on industry-leading "first of kind" transactions in the energy space.

As the head of Torys' Energy Storage Practice and a past chair of Energy Storage Canada, Milosz brings deep industry insights into energy storage developments in Canada and the U.S.

### Featured Work

#### 1,005 MW Greenfield Energy Centre

Torys acted as counsel to Greenfield Energy Centre in its C\$480 million refinancing of the 1,005 MW natural gas-fired combined cycle power facility, the largest combined-cycle gas-fired project in Canada, located near Sarnia Ontario

### Behind-the-meter energy storage projects and solutions

Torys acted as counsel to NRStor in advice on various energy storage behind-the-meter customer contracts and project financings

### Large scale, long duration energy storage development in Ontario

Torys acted as counsel to a subsidiary of Enel Green Power North America in advice on regulatory requirements for energy storage in Ontario

Canadian Apartment Properties REIT (CAPREIT) in a C\$70 million loan provided by Canada Infrastructure Bank under the Building Retrofits Initiative to finance upgrades focused on enhanced energy conservation and carbon reduction to 60 select rental buildings across Canada

the 11-bank syndicate of lenders to Henvey Inlet Wind LP, a joint venture between Nigig Power Corporation and Pattern Energy Group LP, in the C\$1.2 billion refinancing of the 300 MW Henvey Inlet Wind Project in northern Ontario, a deal which won Canadian Law Awards' 2022 Infrastructure & Projects Deal of the Year

a syndicate of banks led by Bank of Montreal in connection with the C\$263 million project financing to develop, construct and operate Pattern Energy's and Samsung's 100 MW North Kent wind power project located in the Municipality of Chatham-Kent, Ontario

The Manufacturers Life Insurance Company and Bayerische Landesbank as the lenders to Pattern Energy Group LP in the C\$263 million construction-to-term financing to develop, construct and operate its 147 MW Mont Sainte-Marguerite Wind project in the Chaudière-Appalaches region, Québec

Mitsubishi UFJ Financial Group, Sumitomo Mitsui Banking Corporation and Sumitomo Mitsui Trust Bank as the lenders in the project financing of the 33 MW Ohorayama Wind project in Kochi Prefecture, Japan owned by Pattern Energy Group LP and Green Power Investment Corporation

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### **Recognition and Awards**

| 2024-2025 | Chambers Canada—Leading lawyer in project finance   |
|-----------|---|
| 2016-2024 | Chambers Canada—Leading lawyer in energy: power (transactional)                                   |
| 2021-2022 | IFLR1000: The Guide to the World's Leading Financial Law Firms—Highly regarded in project finance |
| 2024-2025 | Best Lawyers in Canada—Leading lawyer in energy law   |
| 2017-2023 | The Canadian Legal Lexpert Directory—Leading lawyer in project finance                            |

# **Insights**

### Project finance trends: public policy powering the green economy across Canada

A mix of federal and provincial approaches is creating opportunities and challenges in project financing.

ICI participants are now able to offset peak demand using corporate PPAs with eligible generators

IBA Annual Conference 2024

ICI participants may soon be able to offset peak demand using corporate PPAs

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### **News**

IFLR1000 recognizes 61 Torys lawyers as leaders in their fields
81% of Torys' Canadian partners ranked by Chambers Canada
179 Torys lawyers recognized in the 2025 Best Lawyers guide
161 Torys lawyers named in the 2024 Best Lawyers guide
Torys recognized as Tier 1 in eight practice areas by IFLR1000

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### **Professional Involvement**

Milosz is a former director and chair of the board of Energy Storage Canada (2016-2021).

Before joining Torys, Milosz was an investment banking associate at a Toronto independent dealer. He also worked for a number of multinational oil, retail, telecommunications and healthcare companies in the finance and information systems areas.

### **Education and Bar Admissions**

#### Education

MBA, 2003

Richard Ivey School of Business, University of Western

Ontario

LLB (With Distinction), 2003

University of Western Ontario

BA (Honours), 1997

University of Waterloo

#### **Bar Admissions**

Ontario, 2004 New York, 2005