

# Industrial and Manufacturing

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We help some of the biggest organizations in the industrial and manufacturing sectors navigate the complex and multijurisdictional challenges inherent to these industries.



## Overview

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We work closely with industrial and manufacturing clients on the full range of their work in capital raising, financings, investments and transactions. Through our Toronto, New York, Calgary and Montréal offices, we provide broad support to clients in their domestic and international dealings and in the range of other multijurisdictional matters these industries face, from technology contracting matters to tax and real estate.

Beyond market-leading corporate advice, we also build into our counsel to clients the strength of our practices from across the firm, including pensions and employment, environmental, intellectual property, tax and restructuring. In the event of a dispute, our recognized litigators deliver seasoned counsel to advise clients through the process.

#### PRIMARY CONTACT



**Kevin M. Morris**

## Areas of Service

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### Transactions

With a strong presence in Canada and the U.S., we give clients sophisticated counsel covering the dealmaking landscape, including M&A, financings, tax and more.

### Environmental

We guide clients in environmental issues such as managing the use of regulated substances, responding to spills and other incidents, and responding to investigations.

### Disputes and Investigations

Our leading nationwide disputes practice acts for clients on bet-the-company commercial claims, class actions, and complex arbitrations.

### Advisory and Regulatory

We counsel clients on complex regulatory issues across markets and geographies, as well as on strategic advisory matters including governance, ESG initiatives and privacy issues.

## Featured Work

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### US\$2.7 billion sale of Resolute to Domtar Corporation

Torys acted as counsel to Fairfax Financial as a significant shareholder in Resolute Forest Products Inc.'s US\$2.7 billion sale to Domtar Corporation, a wholly-owned subsidiary of The Paper Excellence Group

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### Chemtrade Logistics C\$70 million equity offering

Torys acted as counsel to BMO Capital Markets, CIBC Capital Markets, National Bank Financial, RBC Capital Markets, Scotiabank, TD Securities and the syndicate of underwriters in Chemtrade Logistics Income Fund C\$70 million public offering of trust units

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## Acquisition of ARLANXEO Canada olefins business

Torys acted as counsel to Mitsubishi in its acquisition of the olefins business of ARLANXEO Canada Inc.

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## US\$2 billion acquisition of Kissner Group

Torys acted as counsel to Stone Canyon Industries in its US\$2 billion acquisition of the business of Kissner Group Holdings LP, a leading pure-play producer and supplier of salt in North America

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## Representative Work

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### Polykar and PolyExpert combine to form Invera Flexibles

Kent Road Capital as majority investor in the formation of Invera Flexibles, a North American flexible packaging company created through the strategic combination of Polykar Industries Inc. and PolyExpert Inc.

### ams OSRAM completes the transaction to sell Entertainment & Industry Lamps business to Ushio

ams OSRAM in the sale of its Entertainment and Industry Lamps business to Ushio Inc., a global leader in optical technologies

### Komar Industries acquires Metro Compactor Service, BaleForce and Chute Source

Komar Industries, a portfolio company of ONCAP, in its acquisition of Metro Compactor Service, Inc., BaleForce Recycling Equipment Inc., and Chute Source LLC, creating a cross-border market-leading provider of end-to-end waste and recycling solutions

### Top Aces issues C\$200 million of senior unsecured notes

Top Aces in its C\$200 million private placement of senior unsecured notes

### Baylin Technologies completes private placement of C\$10.3 million of subscription receipts

Baylin Technologies in its C\$10.3 million private placement of subscription receipts

### Kent Road Capital establishes Bloor Street Flexibles and announces inaugural acquisition

Kent Road Capital in its acquisition of a leading manufacturer of sustainable and innovative flexible films

### Baylin Technologies signs agreement for transformational acquisition of Kaelus

Baylin Technologies, as Canadian counsel, in its proposed SEK 285 million (C\$42 million) acquisition of Kaelus AB, a leading provider of next-generation antenna solutions

### FTAI Aviation in the negotiation and launch of its joint venture partnership with Bauer, Inc., a manufacturer of aerospace test systems and specialized support equipment, to develop in-house CFM56 accessory maintenance repairs

**FTAI Aviation in its acquisition of Aerotech Ops, expanding its maintenance, repair and exchange (MRE) operations**

## **Vantage Elevator Solutions acquires BSIS**

Vantage Elevator Solutions in its acquisition of BSIS, Inc., a designer and installer of passenger and freight elevator doors, cabs, and platforms

## **Latest Insights**

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### **Transforming Canada into an energy superpower: Q&A with the Minister of Energy and Natural Resources, Tim Hodgson**

We spoke with Minister Hodgson about Canada's ambitious goals to diversify trade, enhance national security, and scale the country's energy and resources sectors.

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### **Canada's Arctic moment: realizing critical mineral development in Canada's North**

We review the policy and legislative initiatives creating a generational opportunity to advance critical mineral development in Canada's North.

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### **Private capital investment opportunities: mobilizing capital for Canada's energy supercycle**

Private capital investors will want to move early and stay agile to leverage the opportunities emerging from Canada's energy sector growth.

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### **Making waves: Federal Court of Appeal clarifies patent overbreadth and territorial limits**

Overbreadth remains a ground of invalidity in patent claims, but specification remains the most reliable indicator of what the inventor contemplated.

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### **Torys on defence: the role of life sciences in Canada's defence capabilities**

Canada's life sciences sector may see increased opportunities as a result of Canada's efforts to build its domestic capabilities through the Defence Industrial Strategy.

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### **Torys on defence: implementing Canada's Arctic and infrastructure goals**

We examine how to advance Canada's Arctic defence and infrastructure goals by focusing on industry partnerships, Indigenous engagement, and bolstering a northern workforce.

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## Recent News

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### Torys deal wins Cross-Border Restructuring of the Year award

The firm is pleased to be recognized at the 20th Annual Turnaround Awards.

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### Evaluating the impacts of the U.S. April 2 reciprocal tariffs

Torys' brief analyzing President Trump's April 2 reciprocal tariffs is picked up by the *Daily Oil Bulletin*.

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### Determining compensation for constructive expropriation

A Torys publication is quoted in *ConstructConnect's* Journal of Commerce.

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