

Private Credit

As the private credit market continues to expand, our deep market understanding and years of experience with lending and private market transactions make us sought-after advisers to private lenders.



Overview

We work with clients to structure, negotiate and execute Canadian, U.S. and cross-border private credit transactions. We represent non-bank lenders, including private capital funds, institutional investors and pension plans on a broad range of transactions, from secured loans and asset-based loans, to mezzanine financings, fund financings and preferred equity investments. We also represent private equity funds and sponsors as borrowers on Canadian, U.S. and international private credit transactions, including acquisition financings and renewable energy financings.

Our fund formation, capital markets, real estate, mining, infrastructure and insolvency teams work together as appropriate to support private credit transactions. This broad perspective means we know the latest market trends and deal terms, giving sophisticated advice on transactions of any structure and size.

PRIMARY CONTACTS



Amanda C. Balasubramanian



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Representative Work

Matrix Sciences, a portfolio company of Imperial Capital Limited, in a preferred equity raise with a U.S. private credit investor

Fortis Fire & Safety, a portfolio company of Imperial Capital Limited, in a secured term loan and revolving credit facilities with a U.S. private credit lender

Keplr, a portfolio company of Imperial Capital Limited, in a secured term loan and revolving credit facilities with a U.S. private credit lender

DESRI, a U.S.-based developer of renewable energy projects, in a term loan with Rothesay Life Plc

Certus Pest, a portfolio company of Imperial Capital Limited, in secured term loan and revolving credit facilities with a U.S. private credit lender

Go Car Wash, a portfolio company of Imperial Capital Limited, in a secured term loan and revolving credit facilities with a U.S. private credit lender

Just Energy announces recapitalization

Sagard Credit Partners and another leading institutional investor, as senior term loan lenders and initial backstop parties under a C\$100 million rights offering, in connection with Just Energy Group Inc.'s recapitalization under the *Canada Business Corporations Act* involving the reduction of approximately C\$535 million of debt and the amendment of other senior debt totaling more than C\$600 million

Sagard Credit Partners in a US\$175 million five-year senior unsecured loan agreement with Dorel Industries Inc., a leading manufacturer of juvenile products, home products and sports products

Gateway Services, a portfolio company of Imperial Capital Limited, in a secured term loan and revolving credit facilities with a U.S. private credit lender

Laricina Energy closes settlement with CPPIB Credit and exits CCAA

Canada Pension Plan Investment Board in connection with a more than C\$500 million debt and equity investment in Laricina Energy Ltd., a major Canadian oil sands development and production company subjected to insolvency proceedings



The team demonstrates amazing capabilities and expertise, complemented by a balanced and business-oriented approach.

— CHAMBERS CANADA, 2025

Latest Insights

Venture financing report 2026

Get our Emerging Companies and VC team's year-over-year analysis covering the startup and venture capital landscape.

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PE Pulse 2026

In our seventh annual survey, our Private Equity Practice takes the pulse of industry leaders on the deal activity outlook for the year ahead.

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CFIUS takes steps to implement a Known Investor Program

CFIUS is moving forward with plans to establish a program to facilitate reviews of proposed U.S. transactions by eligible foreign investors.

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