

Private Fund Transactions

Torys' private fund transactions group advises institutional investors, sponsors, funds of funds and secondary investors on a variety of cutting-edge private equity-focused investment strategies and other complex fund-related transactions.



Overview

We work with Canada's most prominent funds as well as our deep bench of sponsor clients on all aspects of an expanding array of private fund transactions—from secondary transactions and liquidity solutions to co-investments and GP-stakes transactions.

Our advice is based on decades of broad-based experience advising with respect to alternative asset classes and reflects the efficient, commercial and collaborative approach Torys' clients have grown accustomed to from our work

in the fund formation and direct private equity spaces.

PRIMARY CONTACTS



Cameron D. Koziskie



Danielle Kline



Guy Berman



Stefan P. Stauder

Areas of Service

Secondary Transactions and Liquidity Solutions

We advise fund sponsors and investors in both the GP-led and LP-led secondaries markets, representing institutional investors and secondaries funds on the acquisition and sale of their private market fund commitments and investment managers on complex GP-led fund restructurings, continuation vehicles and other private fund liquidity solution transactions.

Co-investments

We are a market leader when it comes to representing investors in North America and internationally on a wide spectrum of co-investment transactions, ranging from co-underwrite deals to passive co-investments.

GP-stakes Transactions

We provide practical, sophisticated advice to both fund sponsors looking to sell and investors seeking to acquire an interest in management companies and general partners, including in respect of growth capital and succession planning transactions.

Some of the world's leading investors turn to us for *strategic counsel* to realize their investment activities.

\$10.65B+

In capital commitments

Our secondaries work.

We advise clients on private market fund commitments ranging in scope (from single funds to portfolios in excess of 100 funds) and size (from \$10 million to just under \$1 billion).

Our co-investment work.

We have amassed an impressive track record, having advised on more than 260+ co-investment transactions over the course of the past five years.

260+

Co-investments over past five years

Latest Insights

Standing denied: Ontario's Capital Markets Tribunal provides guidance on private access to public enforcement

A recent decision of Ontario's Capital Markets Tribunal reinforces the high standard that must be met for a private party to obtain standing under Ontario's *Securities Act*.

[Read More](#)

How Canada's global partners can help supercharge the energy sector

Canada's net benefit, national security, and foreign investment rules present both challenges and opportunities for project proponents and global partners to scale major projects.

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Venture financing report 2026

Get our Emerging Companies and VC team's year-over-year analysis covering the startup and venture capital landscape.

[Read More](#)



One of the main reasons we work with Torys is because of their amazing bench strength. All of the practitioners we have worked with have been very strong.

— CHAMBERS CANADA, 2024

Recent Recognition

Band 1 in Private Equity: Buyouts (Chambers Canada)

Band 1 in Investment Funds: Fund Formation (Chambers Canada)

Torys deal wins 2023 PE Deal of the Year Award

Related Services

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→ Transactions

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