

IESI completes US\$263 million acquisition of Winter Bros. Waste Systems

Torys acted as counsel to IESI, working with Kent Durham, in-house attorney. The Torys team included Richard Willoughby (M&A), Craig Pell (HSR), Darien Leung and Jonathan Wiener (financing) and Mark Tice (corporate).

On August 31, 2007, IESI Corporation (IESI), a subsidiary of BFI Income Fund, together with Joseph Winters, Andrew Winters, James Winters, Jr., Sean Winters and Mark Troiano, acquired all of the outstanding shares of Winter Bros. Waste Systems from Clairvest Group Inc. and Clairvest Equity Partners LP for US\$263 million. In June 2006, Clairvest and a partnership managed by Clairvest invested US\$15.7 million for a 36% interest in Winters Brothers.

BFI Canada Income Fund is one of the largest business income trusts in North American capital markets. IESI is one of North America's largest full-service waste management companies, providing non-hazardous solid waste collection and landfill disposal services for municipal, commercial, industrial and residential customers.

Winters Bros. Waste Systems is a leading waste removal firm on Long Island, New York.

Further information is found on BFI's [website](#).

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