

Brookfield completes acquisition of stake in two Chilean toll roads for US\$291 million

Torys acted as counsel to Brookfield Asset Management with a team that included Karrin Powys-Lybbe, Laurie Duke and Philip Mohtadi.

On December 21, 2011, Brookfield Asset Management Inc. (Brookfield) completed its acquisition of a substantial stake in two Chilean toll roads from Spanish firm Actividades de Construcción y Servicios, S.A (ACS), for US\$291 million. A consortium led by Brookfield acquired ACS's 46.48% stake in Vespicio Norte toll road and 50% stake in San Cristobal Tunnel.

[ACS](#) is a Spain-based holding company primarily engaged in the construction and services sectors.

[Brookfield Asset Management](#) is a global asset management company focused on property, power and infrastructure assets.

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