

NTT DATA acquires Dell Services for US\$3.055 billion

Torys acted as Canadian counsel to Dell with a team that included Richard Willoughby and Huw Evans (corporate/M&A), John Tobin (tax), Lynne Lacoursière (employment), Omar Wakil (competition and Investment Canada).

On March 28, 2016, NTT DATA, Inc. (NTT DATA) and Dell Inc. (Dell) announced that they entered into a definitive agreement for NTT DATA to acquire Dell Services, an IT services provider recognized for its depth in vertical industries and for its offerings around infrastructure services, cloud services, application services, and business process outsourcing.

Following receipt of customary closing conditions and regulatory approvals, the transaction closed on November 2, 2016.

Citigroup acted as lead financial advisor to Dell Inc. Wells Fargo Securities acted as lead financial advisor to NTT DATA, Inc., along with J.P. Morgan Securities LLC and Credit Suisse Securities (USA) LLC.

[Dell Services](#) develops and delivers a comprehensive suite of services and solutions in applications, business process, consulting, infrastructure and cloud services.

[NTT DATA](#) is a leading IT services provider and global innovation partner with 80,000 professionals based in over 40 countries.

[Dell](#) listens to customers and delivers worldwide innovative technology, business solutions and services that give them the power to do more.

Further information can be found on NTT Data's [website](#).

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