Purpose Financial acquires Thinking Capital

Torys acted as counsel to OMERS in connection with its financing of Purpose Financial to fund the acquisition with a team that included Cameron Koziskie and Danielle Traub (corporate) and Amanda Balasubramanian and Simon Williams (lending). Torys also represented TorQuest Partners and the other shareholders of Thinking Capital with a team that included Matthew Cockburn, David Leith and Vidushi Hora (corporate/M&A) and Jerald Wortsman (tax).

On March 9, 2018, Purpose Financial LP ("Purpose Financial") announced its acquisition of Thinking Capital Financial Corporation ("Thinking Capital") for a combination of cash and securities.

<u>Thinking Capital</u>, a leader in the Canadian fintech industry with offices in Montreal and Toronto, has reinvented the way small businesses access credit. By combining industry experts and technology, Thinking Capital is enabling business owners to quickly, conveniently, and securely obtain capital to grow their business.

Purpose Financial, parent company to Purpose Investments, Purpose Advisor Solutions, and Purpose Innovation Labs, is an independent financial services company with an unrelenting focus on customer-centric innovation, delivered through technology-driven solutions.

Further information can be found on Canada Newswire's website.

Related Services

- → <u>Technology</u>
- \rightarrow Tax
- → Private Equity and Principal Investors
- → <u>Transactions</u>
- → Banking and Debt Finance
- → Financial Services

