

Vermilion Energy closes acquisition of Spartan Energy

Torys acted as counsel to Vermilion with a team that included Stephanie Stimpson, Neville Jugnauth, Mike Pedlow, Lianne Tysowski and Brandon Schur (corporate/M&A), David Cuschieri (oil & gas), Craig Maurice (tax), Omar Wakil (competition) and Mile Kurta (U.S. securities).

On May 28, 2018, Vermilion Energy Inc. ("Vermilion") announced that it closed the acquisition of Spartan Energy Corp. ("Spartan") for total consideration of C\$1.40 billion, comprised of C\$1.23 billion in Vermilion shares (valued at closing price prior to announcement) plus the assumption of approximately C\$175 million in debt, pursuant to the terms of the previously announced arrangement agreement. Under the terms of the arrangement, Vermilion acquired all of the issued and outstanding common shares of Spartan on the basis of 0.1476 of a Vermilion share for each Spartan common share, resulting in the issuance of 27.9 million Vermilion common shares.

[Vermilion](#) is an international energy producer that seeks to create value through the acquisition, exploration, development and optimization of producing properties in North America, Europe and Australia.

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