

# Onex completes acquisition of Gluskin Sheff

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Torys acted as counsel to Onex with a team that included Cornell Wright, Matthew Cockburn, Adrienne DiPaolo, Emily Debono, Pat Chapman and Adam Ibrahim (corporate/M&A), Christine Vogelesang (managed assets), Jim Hong (investment funds), Corrado Cardarelli and Andrew Wong (tax), Mitch Frazer (pensions and employment), Andrew Gray (litigation) and Omar Wakil (competition).

On June 3, 2019, Onex Corporation ("Onex") and Gluskin Sheff + Associates Inc. ("Gluskin Sheff") announced the closing of the previously announced definitive agreement under which Onex acquired 100% of Gluskin Sheff for C\$14.25 per share, for a total cash consideration of approximately C\$445 million (US\$330 million). Following the closing of the transaction, Gluskin Sheff was de-listed from the Toronto Stock Exchange.

The transaction, effected by way of a court-approved plan of arrangement, combines two of Canada's pre-eminent investment firms and provides investors with a comprehensive investment offering across both private and public markets. Gluskin Sheff will continue to be led by its existing leadership team and operate under its brand.

Further information can be found on Globe Newswire's [website](#).

[Gluskin Sheff](#) is one of Canada's pre-eminent wealth management firms.

[Onex](#) is one of the oldest and most successful private equity firms, with C\$31 billion of assets under management, including \$6.4 billion of Onex proprietary capital, in private equity and credit securities.

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