Connor, Clark & Lunn Infrastructure announces strategic rail partnership with Alpenglow Rail and acquires Canadian rail business

Torys acted as counsel to Connor, Clark & Lunn Infrastructure with a team that included Philip Symmonds, Huw Evans, David Leith, Marissa Daniels and Taylor Overing (corporate/M&A), Don Roger, Diana Pegoraro and Scarlett O'Shea (real estate), Michael Fortier (environmental), Darryl Hiscocks, Zahava Blumenthal and Pat Denroche (employment) and Tom Zverina (financing).

On September 10, 2019, Connor, Clark & Lunn Infrastructure (CC&L Infrastructure) announced the formation of a partnership with the management team of Alpenglow Rail LLC (Alpenglow) to develop and operate a diversified portfolio of rail businesses across North America.

Simultaneously, CC&L Infrastructure also announced the acquisition of VIP Rail ULC (VIP Rail), an Alpenglow affiliate, from Stonecourt Capital LP.

Further information can be found on Canada Newswire's website.

<u>VIP Rail</u> is a short line rail logistics business that provides critical first and last mile rail transportation and storage solutions to the Sarnia, Ontario area.

<u>Connor, Clark & Lunn Infrastructure</u> invests in middle-market infrastructure and infrastructure-like assets with highly attractive risk-return characteristics, long lives and the potential to generate stable cash flows.

<u>Alpenglow Rail</u> develops and manages short line rail businesses and related transportation assets across North America.

Related Services

- → <u>Private Equity and Principal Investors</u>
- \rightarrow <u>Environmental</u>
- \rightarrow <u>Buyout Transactions</u>
- \rightarrow <u>Transactions</u>

- \rightarrow <u>M&A</u>
- \rightarrow <u>Real Estate</u>
- \rightarrow <u>Transportation</u>