

JFE Shoji acquires electrical steel processing company in Canada

Torys acted as counsel to JFE Steel with a team that included Don Bell, Carly Klinkhoff and Adam Ibrahim (corporate/M&A), Omar Wakil and Zee Derwa (competition), Darryl Hiscocks and Brad Tartick (employment), Andrew Wong and Ryan Walker (tax).

On September 2, 2019, JFE Shoji Trade Corporation ("JFE Shoji") signed a deal with Tata Steel UK Limited ("Tata Steel") to acquire 100% of the shares of Cogent Power Inc. ("CPI"), the Canadian subsidiary of Cogent Power Limited, a global supplier of electrical steels. The terms of the transaction are undisclosed.

Further information can be found on JFE Shoji's [website](#).

[Cogent Power](#), located in Burlington, Ontario, focuses on the manufacture and processing of electrical steels, and is the largest scale core manufacturer for transformers in North America.

[JFE Shoji](#), headquartered in Tokyo, Japan, is the core trading firm of JFE Group. It processes and distributes steel products, iron and steel raw materials and more, both in Japan and internationally.

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