## **Riot Games acquires Hypixel Studios**

Torys acted as counsel to Riot Games in Canada with a team led by John Emanoilidis and that included Matthew Atkey (corporate/M&A), Ed Fan (IP), Tom Stevenson (employment), Craig Maurice (tax) and Omar Wakil (regulatory).

On April 16, 2020, Riot Games, the game developer and publisher best known for League of Legends, announced the completion of its acquisition of Hypixel Studios. The acquisition follows a monumental launch for Hypixel Studios that began with the announcement of its debut title, Hytale, which has amassed over 2.5 million sign-ups for its beta and millions of views on YouTube for its trailer. In November, Hypixel Studios announced that it is planning for Hytale to be playable by everyone in 2021.

This acquisition represents the expansion of a long-standing relationship with Hypixel Studios gaining access to Riot Games' experience in developing and publishing acclaimed, player-focused games.

<u>Riot Games</u> was founded in 2006 to develop, publish, and support the most player-focused games in the world. Its debut title, League of Legends, has gone on to be the most-played PC game in the world and a key driver of the explosive growth of esports.

<u>Hypixel Studios</u> is a team of more than 40 developers. <u>Hytale</u> is the studio's first project. The company's goal is to apply years of collective experience in the modding and minigame server scenes to independent game development, providing community-oriented games that meet the needs of players and content creators alike.

Further information can be found on Riot Games' website.

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