

Caribbean Investment Holdings Limited acquires Scotiabank's operations in Belize

Torys acted as counsel to Scotiabank with a team that included (Ricco) A.S. Bhasin, Raegan Kennedy and Anthony Bishop (corporate/M&A) Andrew Silverman (tax) and Ebad Rahman (commercial).

On April 1, 2021, Caribbean Investment Holdings Limited ("CIHL") announced that its wholly owned subsidiary, Belize Bank International Limited, completed the purchase of Scotiabank (Belize) Ltd. ("SBL") from Scotiabank Caribbean Holdings Ltd., a subsidiary of The Bank of Nova Scotia ("BNS").

The transaction, announced June 22, 2020, received approval from Central Bank of Belize on November 27, 2020, a key condition of the acquisition's closing.

Further information can be found on CIHL's [website](#).

[CIHL](#) is a parent holding company with no independent business operations or assets other than its investments in its subsidiaries, intercompany balances and holdings of cash and cash equivalents. CIHL's businesses are conducted through its subsidiaries.

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