Munich Re New Ventures acquires GroupHEALTH

Torys acted as counsel to Munich Re New Ventures with a team that included Konata Lake, Crystal Chung and Sarah Fallis (corporate/M&A), Omar Wakil and Eric Patenaude (competition) and Andrew Silverman (tax).

On March 4, 2021, Munich Re, through its subsidiary, Munich Re New Ventures, Inc., ("MRNV") announced that it entered into an agreement to acquire 100% of Group Health Group Holdings, Inc. ("GroupHEALTH"). MRNV currently holds a 40% interest in the company.

Further information can be found on Business Wire's website.

<u>GroupHEALTH</u>, one of the largest third party group insurance administrators in Canada, delivers ground-breaking plan designs and administration solutions to Canadian businesses.

<u>Munich Re</u> is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the asset management company MEAG.

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