

IMCO closes US\$500 million commitment in new partnership with Ares Management

Torys acted as counsel to IMCO with a team that included Shannon Gotfrit, Batya Nadler and Anthony Bishop (corporate), Mitch Frazer and Pat Denroche (pensions), Peter Keenan, Richard Johnson and Joshua Morry (tax).

On May 18, 2021, the Investment Management Corporation of Ontario ("IMCO") announced the closing of a US\$500 million commitment with a new strategic partner, Ares Management Corporation ("Ares"), that will provide its Global Credit asset class timely access to an actively managed, diversified multi-strategy credit portfolio.

IMCO allocated US\$400 million of its US\$500 million to a fund of one structure and US\$100 million to Ares Pathfinder Fund, L.P. (together with its parallel vehicles, "Pathfinder"), a flagship global alternative credit fund. Pathfinder pursues a differentiated strategy of providing tailored financial solutions for owners of large, diversified portfolios of assets that generate predictable and contractual cash flows throughout market cycles.

Further information can be found on Canada Newswire's [website](#).

[IMCO](#) manages C\$73.3 billion of assets on behalf of its clients. Its mandate is to provide broader public sector institutions with investment management services, including portfolio construction advice, better access to a diverse range of asset classes and sophisticated risk management capabilities.

[Ares](#) is a leading global alternative investment manager operating integrated groups across Credit, Private Equity, Real Estate and Strategic Initiatives. As of March 31, 2021, Ares Management's global platform had approximately US\$207 billion of assets under management.

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