

# Clairvest announces Meriplex recapitalization

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Torys acted as counsel to Meriplex with a team that included Richard Willoughby, Stefan Stauder, Meghan McKeever, Ilana Pearl, Michelle Qu, Winnie Hu and Connor Murray (corporate/M&A), Jonathan Wiener (financing), Ellie Kang and Ryan Davis (employment), Chris Caparelli (regulatory), Craig Maurice and Michelle Lu (tax).

On July 18, 2022, Clairvest Group Inc. (“CVG”) announced that Meriplex Communications, Ltd. (“Meriplex”), a portfolio company of CVG and Clairvest Equity Partners V (“CEP V”, collectively “Clairvest”), completed a partial realization with Vitruvian Partners (“Vitruvian”). The transaction involves the acquisition of a majority interest by Vitruvian and a meaningful equity reinvestment by Meriplex shareholders.

Further information can be found on Globe Newswire’s [website](#).

[Meriplex](#) is a leading managed cybersecurity, IT, and SD-WAN solutions provider that enables transformation by combining secure, innovative technology with advanced expertise.

[Vitruvian](#) is an international growth capital and buyout firm headquartered in London. It focuses on dynamic situations characterized by rapid growth and change across industries spanning information technology, financial services, life sciences & healthcare, media, and business and consumer services. Vitruvian Funds have backed over 70 companies and have assets under management of approximately €10 billion.

[Clairvest](#) is a top performing private equity management firm with over C\$3.2 billion of capital under management. It invests its own capital and that of third parties through the Clairvest Equity Partners limited partnerships in owner-led businesses. Under the current management team, Clairvest has initiated investments in 58 different platform companies and generated top quartile performance over an extended period.

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