Mars Petcare completes acquisition of Champion Petfoods

Torys acted as counsel to Champion Petfoods with a team led by Richard Willoughby and Leah Frank and that includes Collin Intrater, Alisse Elliott and Jason Lamb (corporate/M&A), Omar Wakil, Christopher Caparelli, Ian Li and Eric Patenaude (Canadian and U.S. competition/antitrust), Ellie Kang and Tom Stevenson (Canadian and U.S. pensions and employment), Craig Maurice and Chris Saki (Canadian and U.S. tax).

On November 1, 2022, Mars Petcare, part of Mars, Incorporated, announced that it signed a definitive agreement to acquire Champion Petfoods LP ("Champion Petfoods"), a leading global pet food maker, from an investor group led by Bedford Capital and Healthcare of Ontario Pension Plan. Terms of the transaction were not disclosed.

Closing of the transaction was announced on February 28, 2023.

Further information can be found on PR Newswire's website and on Mars Petcare's website.

Led by its trusted brands ORIJEN™ and ACANA™, <u>Champion Petfoods</u> is an award-winning pet food maker with a reputation of trust spanning 35+ years. It is a key player in the global premium pet food industry across three major geographic regions and serves pets in more than 90 countries.

Mars Petcare is a purpose-driven global business serving pets and pet owners through products and services within veterinary health, nutrition, innovation, and technology. It is part of Mars, Incorporated, a global family-owned business offering a diverse and expanding portfolio of quality confectionery, food, and pet care products and services. With almost US\$45 billion in annual sales, it produces some of the world's best-loved brands including Ben's Original™, CESAR®, Cocoavia®, DOVE®, EXTRA®, KIND®, M&M's®, SNICKERS®, PEDIGREE®, ROYAL CANIN®, and WHISKAS®.

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