Clairvest invests in Bluetree Dental

Torys acted as counsel to Clairvest with a team that included Michael Horwitz and Winnie Hu (corporate/M&A), Jon Wiener and Emily Durling (financing), Ellie Kang and Ryan Davis (pensions and benefits), Alex Tannenbaum and Pooja Bhaskhar (real estate), Peter Keenan, Michelle Lu and Chris Saki (tax).

On March 1, 2023, Clairvest Group Inc. ("CVG") announced that it, together with Clairvest Equity Partners VI ("CEP VI", collectively "Clairvest") made a US\$32 million equity investment in Bluetree Dental ("Bluetree") with CVG's portion of the investment equaling US\$9 million.

Bluetree Dental represents Clairvest's second partnership in the dental industry, as well as its 61st platform investment and 10th investment in the Clairvest / CEP VI co-investment pool which is capitalized at US\$850 million.

Further information can be found on Globe Newswire's website.

<u>Bluetree Dental</u> is a multi-specialty, pediatric and orthodontics-focused dental service organization with 45+ offices centered in the Mountain West region of the United States.

<u>Clairvest</u> is a top performing private equity management firm with over C\$3.3 billion of capital under management.

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