

Brookfield Corporation completes pricing of US\$550 million notes offering

Torys acted as counsel to Brookfield Corporation with a team that included Karrin Powys-Lybbe, Jonathan Cescon, Michael Murphy, Adam Ibrahim and Brianna Pioli (Canadian corporate/securities) and Mile Kurta, Chris Bornhorst, Jude Gee and Maija Fiorante (U.S. corporate/securities).

On June 7, 2023, Brookfield Corporation (“Brookfield”) announced the pricing of a public offering of US\$550 million principal amount of senior notes, due June 14, 2033, which will bear interest at the rate of 6.087% per annum.

The notes were issued by Brookfield Capital Finance LLC, an indirect 100% owned subsidiary of Brookfield, and are fully and unconditionally guaranteed by Brookfield.

The net proceeds from the sale of the notes will be used to fund the early redemption of US\$550 million principal amount of senior unsecured notes due April 1, 2024 of Brookfield Finance Inc. and Brookfield Finance LLC.

The offering closed on June 14, 2023.

Further information can be found on Globe Newswire’s [website](#).

Brookfield Corporation (NYSE, TSX: BN) is focused on compounding capital over the long term to earn an annualized return of 15%+ for their shareholders.

Their capital is deployed across three businesses – Asset Management, Insurance Solutions and their Operating Businesses, generating substantial and growing free cash flows, all of which is underpinned by a conservatively capitalized balance sheet.

Brookfield Corporation employs a disciplined investment approach, leveraging their global reach and the scale and flexibility of their capital, to identify proprietary opportunities to invest on a value basis. They utilize their deep operating expertise, based on a 100+ year history as an owner and operator of real assets, to grow cash flows and create value in each of their businesses to generate strong risk-adjusted returns across market cycles.

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