Virtuo looks to expand across Canada with seed funding round

Torys acted as counsel to Virtuo with a team that included Mohammed Muraj, Konata Lake, Tyler Cassack and Logan Orr (corporate/financing).

On December 5, 2023, Virtuo announced that it secured C\$3.5 million in a seed funding round, led by investors ATB Private Equity and TELUS Ventures.

This new funding will fuel Virtuo's expansion across Canada and into the U.S., enabling it to bring its top-notch customer experience to more homeowners and partners, including realtors, mortgage providers and builders. With this round of funding, Virtuo has raised over C\$7 million in total funds.

ATB Private Equity and TELUS Ventures will work with Virtuo's existing shareholders to deliver the homeownership concierge app to more customers.

Further information can be found on Canada Newswire's website.

Based in Calgary, Alberta, <u>Virtuo</u> is a homeownership concierge platform that connects and streamlines all the tasks and processes involved in purchase, finance, move and settle-in across all the various industry segments of the new home process.

ATB Private Equity is a growth-focused private equity fund, specifically deploying capital to Alberta-based businesses.

<u>TELUS Ventures</u>, the strategic investment arm of TELUS Communications Inc., is focused on enabling an ecosystem of innovation by partnering and engaging in commercial relationships with globally ambitious, disruptive, market-transforming companies in early-to-late stage development.

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