

ShaMaran acquires TAQA interest in Atrush Block and partners with HKN

Torys acted as Canadian counsel to ShaMaran with a team that included Janan Paskaran (corporate).

On August 7, 2024, ShaMaran Petroleum Corp. ("ShaMaran") completed the acquisition of TAQA Atrush B.V. and the subsequent sale of an indirect interest in Atrush to HKN Energy IV, Ltd., previously announced on January 22, 2024. The two-step transaction increased ShaMaran's indirect 27.6% stake in the Atrush Block to a 50% working interest (66.67% paying interest) following the sale of an indirect 25% working interest (33.33% paying interest) to HKN Energy IV, Ltd.

An affiliate of HKN Energy is now operator of the Atrush Block, and the Kurdistan Regional Government's 25% working interest in the Atrush Block has been converted to a carried interest.

Further information can be found on Canada Newswire's [website](#).

[ShaMaran](#) is a Canadian independent oil and gas company focused on the Kurdistan region of Iraq.

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