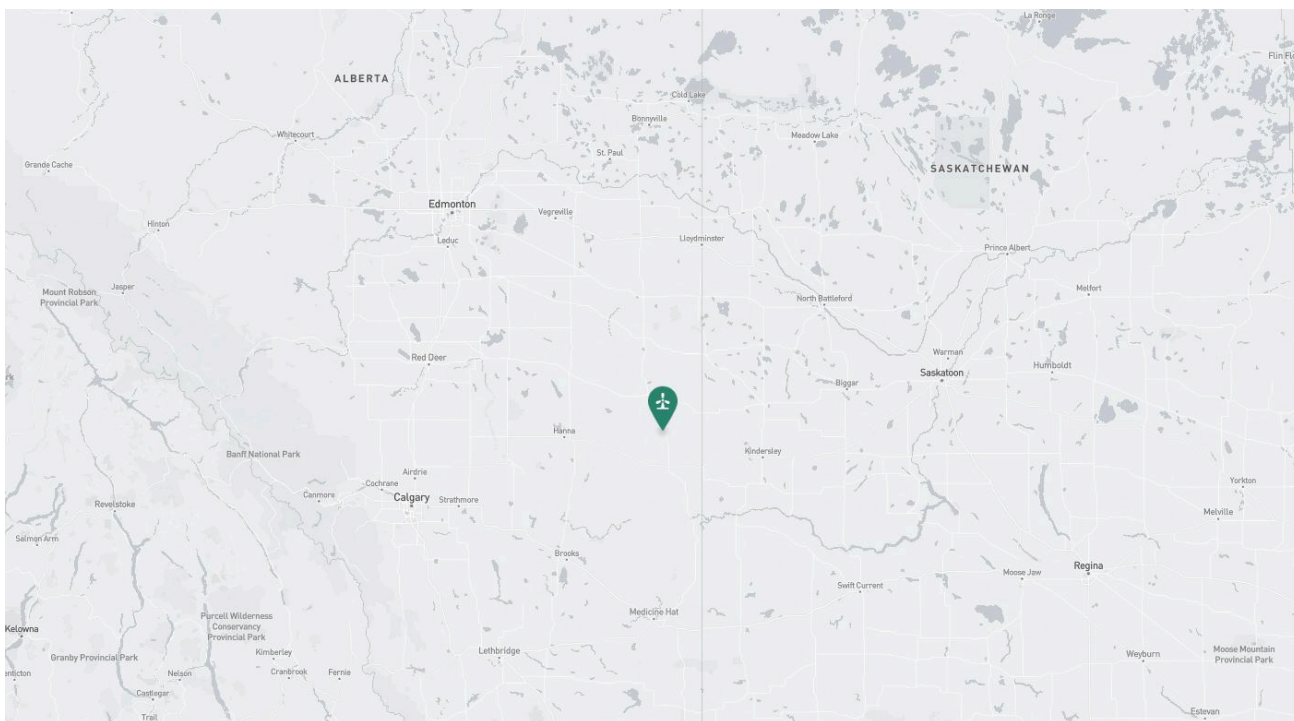


# Connor, Clark & Lunn acquisition of equity interest in Sharp Hills Wind Farm



**Jurisdiction** Special Area 3 and 4 near Sedalia and New Bridgen

**Province/State** Alberta

**Country** Canada

**Nature of Engagement** M&A

**Client** Connor, Clark & Lunn Infrastructure

**Client Role** Acquiror

Torys acted as counsel to Connor, Clark & Lunn Infrastructure in its acquisition of an 80% equity interest in the Sharp Hills Wind Farm, one of the largest onshore wind farms in Canada, from EDP Renewables Canada Ltd.

On February 14, 2024, Connor, Clark & Lunn Infrastructure (“CC&L”) announced it entered into an agreement to acquire a majority stake in the Sharp Hills Wind Farm from EDP Renewables Canada Ltd. (EDPR Canada), a subsidiary of EDP Renewables, for an estimated enterprise value of approximately C\$0.6 billion for an 80% interest and inclusive of investment tax credits.

The Sharp Hills Wind Farm, located in southeastern Alberta, is one of the largest onshore wind farms in Canada with approximately 300 MW of capacity, representing clean energy generation equivalent to the amount of power used by more than 160,000 Alberta homes.

Sharp Hills recently entered into operations, with the remaining construction expected to be completed by Q2 2024.

Further information can be found on Canada Newswire’s [website](#).

[CC&L Infrastructure](#) invests in middle-market infrastructure assets and has accumulated over C\$5 billion in assets under management diversified across a variety of geographies, sectors, and asset types, with over 90 underlying facilities across over 30 individual investments. It is part of [Connor, Clark & Lunn Financial Group Ltd.](#), a multi-boutique asset management firm whose affiliates collectively manage more than C\$100 billion in assets.

[EDP Renewables](#) is a global leader in renewable energy development which has built a significant position in the energy landscape, establishing a presence in four global hubs - Europe, North America, South America, and Asia Pacific.

The Torys team was led by Huw Evans and Stephen Neil and included Tia Eisner, Tanis Makowsky, Amelia Harman (corporate/M&A), Taylor Campbell (energy regulatory), Andrew Bedford and David Meier (real estate).