TMX announces acquisition of Newsfile

Torys acted as counsel to TMX with a team led by Konata Lake and that included Yasmine Mekallach (corporate/M&A), Ed Fan (IP), Tom Stevenson (employment) and Craig Maurice (tax).

On August 7, 2024, TMX Group Limited ("TMX") announced it acquired Newsfile Corp. ("Newsfile"), the largest Canadian-owned news dissemination and regulatory filing provider. Terms of the transaction were not disclosed.

The acquisition bolsters TMX's Capital Formation business, continuing to expand its offerings beyond listings.

Further information can be found on NewsFile's website.

Established in 1997, Newsfile services over 2,500 public and private clients and is a one-stop source for disclosure requirements, including news release distribution and SEDAR+, EDGAR, and XBRL filing solutions.

TMX Group operates global markets, and builds digital communities and analytic solutions that facilitate the funding, growth and success of businesses, traders and investors. Its key operations include Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, TMX Trayport and TMX VettaFi, which provide listing markets, trading markets, clearing facilities, depository services, technology solutions, data products and other services to the global financial community.

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