## StackAdapt secures US\$235 million investment led by Teachers' Venture Growth

Torys acted as counsel to Teachers' Venture Growth with a team that included Konata Lake, Tyler Cassack and Nushrah Amod (corporate/financing), Ed Fan, Teresa Reguly and Denver Bandstra (IP and regulatory), Ellie Kang, Rebecca Wise and Ryan Davis (employment).

On February 4, 2025, StackAdapt Inc. ("StackAdapt") announced a growth capital raise led by Teachers' Venture Growth ("TVG"), with participation from Intrepid Growth Partners, and four other investors.

Follows the US\$300 million investment made by Summit Partners in 2022, the financing brings StackAdapt's total investment to over US\$500 million, underscoring its position as a global leader in advertising and marketing innovation.

The round comes at a point of strategic inflection for StackAdapt as it continues to rapidly scale its research and development, increase innovation capacity, and expand global presence.

Further information can be found on Business Wire's website. and on otpp.com.

Recognized as one of the fastest-growing technology companies in North America, <u>StackAdapt</u> is a leading multichannel programmatic advertising platform used by thousands of brands and agencies around the world. Its data-driven platform combines state-of-the-art machine learning with a clean and intuitive user interface to provide marketers with an easy way to plan, execute, and drive the best performance across all devices, inventory, and publishing partners.

<u>TVG</u> focuses on late-stage venture and growth equity investments in cutting-edge technology companies worldwide, partnering with founders with bold missions, looking to expand their product offering, scale geographically, and become the leaders in their markets. TVG is part of <u>Ontario Teachers' Pension Plan Board</u>, a global investor with net assets of C\$255.8 billion as at June 30, 2024.

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