

# Ontario Teachers' reaches agreement to sell Amica Senior Lifestyles

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Torys is acting as counsel to Amica Senior Lifestyles with a team led by Simon Knowling and that includes Graham Rawlinson, Cameron Koziskie, Charlene Schafer, Leslie Blumer, David Meier, Aren Thomasian, Nicole Baker, Kate Dempsey, Lauren Chan and Paul Mohan (corporate/real estate), Ed Fan (IP) and Scott Semer (U.S. REITs).

On March 2, 2025, Ontario Teachers' Pension Plan Board ("Ontario Teachers'") announced that it reached an agreement with Welltower Inc. to sell Amica Senior Lifestyles ("Amica") and certain of its assets and affiliates, for C\$4.6 billion.

Ontario Teachers' made its initial platform investment in Amica in 2010 alongside co-founders Douglas MacLatchy and Robert Ezer. Since then, Amica has grown to a portfolio of 31 income producing properties and 7 properties under construction that are located in some of Canada's most affluent neighbourhoods.

Closing of the transaction is expected to take place in the fourth quarter of 2025, subject to customary regulatory approvals.

Further information can be found on Ontario Teachers' [website](#) and on [prnewswire.com](https://prnewswire.com).

[Amica](#) is one of the leading providers of premium senior living residences in Canada. It is uniquely structured as an integrated owner, operator and developer of private independent living, assisted living and memory care facilities for seniors in Ontario and British Columbia.

[Welltower Inc.](#) is a real estate investment trust driving the transformation of health care infrastructure. It invests with leading seniors housing operators, post-acute providers and health systems to fund the real estate infrastructure needed to scale innovative care delivery models and improve people's wellness and overall health care experience.

[Ontario Teachers'](#) is a global investor with net assets of X\$255.8 billion as at June 30, 2024. It invests in more than 50 countries in a broad array of assets including public and private equities, fixed income, credit, commodities, natural resources, infrastructure, real estate and venture growth to deliver retirement income for 340,000 working members and pensioners.

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