

Treatment.com AI to acquire Rocket Doctor

Torys acted as counsel to Rocket Doctor with a team that included Konata Lake, Mike Pedlow, Jon McDonald, Nushrah Amod and Olivia Mazza (corporate/M&A).

On April 10, 2025, Treatment.com AI Inc. (“Treatment.com”) announced the closing of its acquisition of 100% of the issued and outstanding securities of Rocket Doctor Inc. (“Rocket”).

Under the terms and conditions of the share purchase agreement, dated February 12, 2025, Treatment.com satisfied amounts owing under Rocket’s existing simple agreement for future equity (“SAFE”) and acquired 100% of the total issued and outstanding securities of Rocket for total consideration equal to

- i. common shares of Treatment.com with a fair market value of US\$7,688,640, which were paid on closing; and
- ii. subject to the achievement of certain 12- and 24-month milestones, Treatment.com will issue additional common shares with a fair market value of up to US\$6,902,560 payable to the holders of SAFEs and shareholders of Rocket in accordance with its governance and security agreements.

The consideration shares were issued at a deemed price of C\$0.65 per share and the additional contingent common shares, if they become issuable, to be issued at a deemed price per share equal to the 20-day volume weighted average price of Treatment.com’s common shares on the Canadian Securities Exchange, subject to any minimum pricing requirements of the Canadian Securities Exchange.

Further information can be found on GlobeNewswire’s [website](#).

[Rocket Doctor](#) is a technology-driven digital health platform and marketplace that aims to transform the way healthcare is delivered, through empowering doctors to start their own virtual practices, thereby providing citizens with quick access to high-quality, comprehensive medical care. Its proprietary software, leveraging large language models, AI/ML and wireless medical devices, equips doctors with the tools to run successful practices in virtual and hybridized in-person/virtual models of care, enabling them to provide tailored care to patients in remote communities, particularly those in rural and Northern communities across Canada and on Medicaid in the United States.

[Treatment.com](#) is a company utilizing AI and best clinical practices to positively improve the healthcare sector and impact current inefficiencies and challenges. With the input of hundreds of healthcare professionals globally, Treatment has built a comprehensive, personalized healthcare AI engine, the Global Library of Medicine (GLM). With more than ~10,000 expert medical reviews, the GLM delivers tested clinical information and support to all healthcare professionals, as well as providing recommended tests (physical and lab), x-rays, and billing codes.

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