

# Class 3 Technologies secures US\$3.5 million to scale next-generation climate risk and resilience software

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Torys acted as counsel to Class 3 with a team that included Konata Lake, Tyler Cassack and Nushrah Amod (corporate/financing), Ed Fan and Yolande Dufresne (IP and regulatory), Michelle Lu and Tristan Hood (tax).

On October 14, 2025, Class 3 Technologies (“Class 3”) announces the close of its US\$3.5 million seed round led by Powerhouse Ventures Limited alongside Sustainable Future Ventures and Tailwind Futures.

Spun out of Arup Ventures, the innovation arm of the global engineering and built environment consultancy Arup, Class 3 exited stealth with Iris — a first-of-its-kind platform delivering actionable, building-level insights to help organizations quantify and manage the growing threat of climate-driven disasters.

Further information can be found on PR Newswire’s [website](#).

[Class 3](#) is a startup pioneering the next-generation of climate risk and resilience modeling for the built environment. It helps large property owners and institutions protect their organizations from climate-driven disasters. Its proprietary simulation engine, Iris, delivers engineering-grade risk assessments and evaluates resilience strategies with unprecedented accuracy.

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