

GO Residential REIT closes bought deal treasury offering

Torys acted as counsel to the syndicate of underwriters led by CIBC Capital Markets and RBC Capital Markets with a team that included Michael Zackheim, Michael Murphy, Arron Chahal and Sarah Rimer (corporate/securities), Michael Fortier (environmental) and Alex Tanenbaum (real estate).

On March 23, 2026, GO Residential Real Estate Investment Trust (the "REIT") announced that it completed its previously announced public offering of 3,768,845 trust units, on a bought deal basis, at a price of US\$9.95 per unit for total gross proceeds of approximately US\$37.5 million.

Concurrent with the closing of the offering, its operating subsidiary, GO Residential Operating LLC ("OpCo"), completed its previously announced private placement of approximately 3,780,910 common units, at the offering price, for gross proceeds of approximately US\$37.6 million.

Together, the offering and the concurrent private placement resulted in aggregate gross proceeds of approximately US\$75.1 million.

The offering was completed through a syndicate of underwriters co-led by CIBC Capital Markets and RBC Capital Markets. The REIT has also granted the underwriters an over-allotment option to purchase up to an additional 565,326 trust units at the offering price, exercisable in whole or in part for a period of up to 30 days following the closing of the offering. If exercised in full, the over-allotment option would increase the total gross proceeds of the offering to approximately US\$43.1 million.

The REIT intends to use the net proceeds from the offering and the concurrent private placement, together with a draw of approximately US\$19 million on its credit facility, to fund a portion of the approximately US\$439.6 million aggregate purchase price payable for the REIT's previously announced acquisitions of (i) a 100% interest in the residential and retail units in 7 Dey, located at 7 Dey St., New York, NY 10007; and (ii) an approximate 81% managing interest in 409 Eastern Parkway, located at 409 Eastern Pkwy., Brooklyn, NY 11216.

In the event the REIT is unable to consummate one or both of the acquisitions, which are expected to close in the second quarter of 2026, the REIT intends to use the net proceeds to fund future acquisitions and for general corporate purposes.

Further information can be found on Canada Newswire's [website](#).

[GO Residential Real Estate Investment Trust](#) is an internally managed, open ended real estate investment trust established under, and governed by, the laws of the Province of Ontario. It was formed to provide investors with an opportunity to invest in luxury high-rise multifamily properties located in the New York metropolitan area and other major metropolitan cities in the United States. The REIT currently owns and operates a portfolio of five LHRs consisting of 2,015 luxury suites located in the borough of Manhattan, New York.

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