PROJECT | WIND

Bekevar Wind Farm

Prairie	Rinflor.
ALBERTA	Meedow Lake SASKATCHEWAN Prince Albert Melfort
Revelstoke	Saskation Humbold Regine 2
Kimberley	Weyburn Winkler
Spolane	Sheby Hovre Millisten Minet Grand Forks Falls Thunder Bay
Devision Hissoula IDAHO	Helena Roundup Dickinson Bismarck Fargo Duuth Monqueto
Boise k	dano Falls Jackson WYOMING Riverton Madison Milwaukee
Jurisdiction	Rural municipalities of Hazelwood No. 94, Kingsley No. 124 and Cowessess First Nation reserve land
Province/State	Saskatchewan
Country	Canada
Nature of Engagement	Project Finance
Nature of Engagement Client Role	Project Finance Lender

Torys acted as counsel to the lender to Bekevar Wind L.P., a partnership between Renewable Energy Systems Canada Inc. and Awasis Nehiyawewini Energy Development, in the project

financing of the 200 MW Bekevar Wind Farm in southeastern Saskatchewan.

The current layout for the wind farm plans for 40 Siemens Gamesa 5.2-145 5.2 MW turbines, generating enough electricity to support the needs of more than 90,000 households.

The project will be located on approximately 20,000 acres of private land north of Moose Mountain Provincial Park in the rural municipalities of Hazelwood No. 94, Kingsley No. 124, as well as on three quarter sections (about 500 acres) of Cowessess First Nation reserve land.

Construction of the project began in summer 2023 and targeted for completion by the end of 2024. Once complete, the power generated by the project will be sold to SaskPower under a 25-year power purchase agreement.

Further information on the announcement of the project can also be found on Canada Newswire's website.

Renewable Energy Systems Canada is a subsidiary of <u>Renewable Energy Systems Ltd.</u>, the world's largest independent renewable energy company. It develops, constructs, and operates renewable energy projects for wind and solar farms and energy storage across Canada.

Awasis Nehiyawewini Energy Development is owned by <u>Cowessess Ventures Ltd.</u>, the economic development corporation which oversees the business assets of the Cowessess First Nation. Incorporated in 2010, it has been pursuing utility scale wind projects in Saskatchewan since that time.

The Torys team was led by Scott Kraag.